



March 22, 2024

Cboe Launches MSCI ACWI, MSCI USA and MSCI World Index Options

This week, Cboe launched three new MSCI index options for trading—Cboe MSCI World Index Options (MXWLD), Cboe MSCI ACWI Index Options (MXACW) and Cboe MSCI USA Index Options (MXUSA)—designed to provide investors a range of exposure to international, developed and emerging markets and U.S. equity market performance. See the [press release](#) for more information.

Cboe has initially listed MXACW, MXUSA and MXWLD options with standard expirations on the third Friday of each month, along with five end-of-week expirations. The three new Cboe MSCI Index options are available for trading on the Cboe Options Exchange.

Cboe and MSCI will be hosting a webinar on the key benefits and opportunities provided by the new index options next Wednesday, **March 27**. For information on the webinar, go to [Webinar Registration - Zoom](#).

Cboe Introduces Enhanced Margin Treatment for Index Options Overwriting Strategies

This week, Cboe announced the introduction of enhanced margin treatment for cash-settled index options. Cboe's margin relief rule offers enhanced margin treatment when writing or selling a cash-settled index option in a margin account against an ETF that is based on the same underlying index. Under the prior framework, there was no margin requirement for a short call that qualified as covered. Given the similar risk/return profiles of writing an index call option (e.g., XSP) against a long ETF position (e.g., IVV, SPY, VOO) vs. writing a covered call, Cboe's rule now treats these index options as protected for margin purposes – and not subject to uncovered option margin requirements.

See the [press release](#) for additional information.

Cboe Global Markets to Host First Quarter Earnings Call on May 3

Cboe Global Markets will announce its financial results for the first quarter of 2024 before the market opens on Friday, May 3, 2024. A conference call with remarks by the company's senior management will begin at 7:30 a.m. CT (8:30 a.m. ET). A live audio webcast for the conference call and the presentation that will be referenced during the call will be available on the Investor Relations section of Cboe's website at ir.cboe.com under Events.

See the [press release](#) for more information.

Cboe EDGA Equities Technology Refresh

Cboe EDGA Equities Exchange will perform a technology refresh on its market data dissemination systems starting March 18 through Tuesday, **March 26**. Additionally, EDGA will perform a technology refresh on its FIX and BOE Order Gateway systems from **April 5** through **April 8**. See the [Trade Desk Update](#) for more information.

Updates to Cboe BZX Equities Daily Corporate Action, Daily Distribution, and Daily Listed Securities Reports



Effective Monday, **March 25**, Cboe BZX Equities Exchange will update public versions of the Daily Corporate Action, Daily Distribution and Daily Listed Securities Reports. Data requiring a third-party licensing agreement will be removed from the public versions of these three reports available via the File Transfer Protocol (FTP) site. See the [Trade Desk Update](#) for more information.

Cboe Equities Adds Support for Share Prices up to \$100M

Effective **June 17**, all Cboe-affiliated U.S. Equities Exchanges will accept share prices up to \$100M. The change will allow for a greater maximum price on FIX/BOE order entry messaging, FIXDROP/ODROP copy messaging, and all multicast/unicast outbound market data feeds. See the [Trade Desk Update](#) for more information.

Cboe and EDGX Options to Allow Equity BD Choice on Stock-Option Orders; New PAR Indicators

Effective **April 29**, Cboe Options Exchange and EDGX Options Exchange plan to allow customers to optionally designate an equity Broker Dealer (BD) of choice on electronically processed options orders that include an equity leg. See the [Trade Desk Update](#) for more information.

Cboe Options to Allow FLEX Orders with an Equity Leg

Also effective **April 29**, Cboe Options Exchange plans to allow customers to submit FLEX option orders containing an equity leg. This new functionality will be available for both floor-routed and electronically processed orders. See the [Trade Desk Update](#) for more information.

Cboe Updates Options Symbol Reference and Equities Symbols Traded File URLs

Effective **April 5**, Cboe will begin redirecting customers to new URLs for the U.S. Options Symbol Reference and U.S. Equities Symbols Traded files on the Cboe website. The new U.S. Equities Symbols Traded URLs will also contain updated file names beginning with "cboe." See the [Trade Desk Update](#) for more information.

Reminder - CFE Introduces Options on Futures Spread Instrument Creation Functionality

Effective this Monday, **March 25**, CFE will introduce options on futures spread instrument creation via FIX and BOE protocols. See the [Trade Desk Update](#) for more information.

Cboe Europe Derivatives Updates

Effective this Monday, **March 25**, several enhancements will be introduced to the CEDX Production environment including the expansion of the single stock option (SSO) product universe and Block Trades on complex strategies. See the [Trade Desk Update](#) for more information.

CEDX Change to Option Opening Process

Also effective Monday, **March 25**, Cboe Europe Derivatives (CEDX) will amend its Opening Process for Index Options and Equity Options. See the [Trade Desk Update](#) for more information.



Cboe Equities to Support Testing for Move to T+1 Clearing and Settlement in the U.S. and Canada

Effective **May 28**, in the U.S., in accordance with the SEC rule change, the standard settlement cycle for most broker-dealer transactions in securities will be shortened from two business days after the trade date (T+2) to one (T+1). Similarly, in Canada, as explained in CSA Staff Notice 24-319, certain amendments to National Instrument 24-101 Institutional Trade Matching and Settlement, first published in December 2022, are expected to be approved and implemented by the relevant Canadian regulators, subject to ministerial approval, on **May 27**. See the **Trade Desk Update** for more information.

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at dhowson@cboe.com and chris@cboe.com.

Cboe | 433 W Van Buren Street | Chicago, IL 60607

 [@Cboe](https://twitter.com/Cboe) |  [/Cboe](https://www.facebook.com/Cboe) |  [/Company/Cboe](https://www.linkedin.com/company/Cboe)