



January 19, 2024

Cboe Options Exchange Scheduled Matching Engine Hardware Upgrade

From **January 21 - January 28**, Cboe Options Exchange will perform a phased migration of Matching Engine processes to newer hardware for all Matching Units. Once completed, this upgrade is expected to provide improved performance for all C1 Members. See the [Trade Desk Update](#) for more information.

Quarterly Rebalance of Option Class Tiers Reminder – 4th Quarter 2023

Pursuant to Cboe Options Rule 5.50(g)(1) and EDGX Options Fees Schedule, each exchange rebalances the option class appointment unit tiers. See the [Trade Desk Update](#) for more information.

Reminder - Cboe Options to Update AIM Price Improvement Requirements for Orders of Less Than 50 Contracts

Starting today **January 19**, Cboe EDGX Options Exchange will require Automated Improvement Mechanism (AIM) price improvement for orders of less than 50 contracts when the NBBO is as wide as the minimum auction increment. The same update will take effect on Monday, **January 22** for Cboe Options Exchange. See the [Trade Desk Update](#) for more information.

Reminder - Cboe Equities Introduces New Message in Flight Behavior

Effective today **January 19** on the Cboe EDGA Equities Exchange and effective **February 9** on the Cboe BYX Equities, Cboe BZX Equities and Cboe EDGX Equities Exchanges, Cboe will introduce changes to message in flight settings. See the [Trade Desk Update](#) for complete details.

Cboe Options to Allow FLEX Orders with an Equity Leg

Effective **March 11**, Cboe Options Exchange will allow customers to submit FLEX option orders containing an equity leg. This new functionality will be available for both floor-routed and electronically processed orders. See the [Trade Desk Update](#) for more information.

Cboe and EDGX Options to Allow Equity BD Choice on Stock-Option Orders; New PAR Indicators

Effective **March 11**, Cboe Options Exchange and EDGX Options Exchange will allow customers to optionally designate an equity Broker Dealer (BD) of choice on electronically processed options orders that include an equity leg. See the [Trade Desk Update](#) for more information.

Cboe Announces Connectivity to Secaucus NY6 Data Center

The NY6 data center will be integrated into Cboe's latency equalized Secaucus infrastructure which currently utilizes the NY4 and NY5 data centers. NY6 will serve as a latency equalized point of presence (PoP) only for BZX Options, EDGX Options, and C2 Options Exchanges, along with BYX Equities, BZX Equities, EDGA Equities, EDGX Equities. Cboe Futures Exchange and Cboe Options Exchange connectivity will not be available from NY6 at this time. The rollout schedule begins **March 1**. See the [Trade Desk Update](#) for the complete timeline and additional information.



Cboe Equities to Support Testing for Move to T+1 Clearing and Settlement in the U.S. and Canada

Effective **May 28**, in the U.S., in accordance with the SEC rule change, the standard settlement cycle for most broker-dealer transactions in securities will be shortened from two business days after the trade date (T+2) to one (T+1). Similarly, in Canada, as explained in CSA Staff Notice 24-319, certain amendments to National Instrument 24-101 Institutional Trade Matching and Settlement, first published in December 2022, are expected to be approved and implemented by the relevant Canadian regulators, subject to ministerial approval, on **May 27**. See the [Trade Desk Update](#) for more information.

Cboe Canada Technology Migration Webcast on January 23

Cboe will host a webcast to discuss the planned development work for, and implementation of, the migration of the existing NEO trading platform to Cboe technology, which is expected to go live in Q1 2025, subject to regulatory review and approval. The webcast is planned for Tuesday, **January 23**.

During this webcast, Cboe will provide an overview of the planned trading platform migration, including details regarding the planned timeline, expected functionality enhancements, information about the shift of the exchange to the primary data center at TR2 and secondary data center at CH2, and resources to be made available to clients during the migration process, including technical specifications, connectivity manual(s), the platform change matrix, and other informational documents.

See the [notice](#) for completion information and to pre-register for the event.

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at dhowson@cboe.com and chris@cboe.com.

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