Happy Holidays from Cboe!
This is the last edition of Trader E-News for 2023. Please visit the Trade Desk Updates page to see new notices as they are published. Thank you for your continued support throughout 2023. Wishing you a joyful holiday season and a very happy new year!

Reflections on a Year of Growth
Visit Cboe Insights to learn how Cboe leaders are reflecting on a year of growth and their visions for 2024. Cathy Clay, Executive Vice President, Head of Global Derivatives, discusses highlights from the year, including short-dated options trading, Cboe Europe Derivatives, options on futures and more. Adam Inzirillo, Executive Vice President, Global Head of Data and Access Solutions, looks back at a year of innovative data solutions like Cboe One Feed, Cboe Global Cloud and the Cboe MSCI Volatility Indices. Read more at Cboe Insights.

Cboe to Offer Daily Expiries for RUT Options Suite Beginning January 8
Cboe plans to launch Tuesday and Thursday-expiring Russell 2000® Index weekly (RUTW) options and Mini-Russell 2000® Index weekly (MRUT) options, beginning Monday, January 8, 2024. With these new listings, Cboe expands its Russell 2000 Index weekly options suite with expirations every trading day of the week. See the press release for additional information.

Cboe Announces Connectivity to Secaucus NY6 Data Center
The NY6 data center will be integrated into Cboe’s latency equalized Secaucus infrastructure which currently utilizes the NY4 and NY5 data centers. NY6 will serve as a latency equalized point of presence (PoP) only for BZX Options, EDGX Options, and C2 Options Exchanges, along with BYX Equities, BZX Equities, EDGA Equities, EDGX Equities. Cboe Futures Exchange and Cboe Options Exchange connectivity will not be available from NY6 at this time. The rollout schedule begins March 1, 2024. See the Trade Desk Update for the complete timeline and additional information.

Cboe Europe Equities and Derivatives Trading Holiday Calendar 2023
The modified Cboe Europe Equities and Cboe Europe Derivatives trading schedules for the upcoming Christmas and New Years trading days can be found in the Trade Desk Update.

CFE Trading Permit Program Extension
Cboe Futures Exchange has provided notice that the term of each issued and outstanding CFE trading permit at the end of 2023 will be automatically extended for an additional two years until December 31, 2025, unless the TPH permit holder submits a request to CFE to have the trading permit expire on December 31, 2023. See the Trade Desk Update for more information.

Lead Market Maker Programs for Options on Corporate Bond Index Futures
Cboe Futures Exchange plans to implement updated Lead Market Maker (LMM) Programs for options on IBHY futures and for options on IBIG futures effective January 1, 2024. See the Trade Desk Update for more information.
Cboe Options to Update AIM Price Improvement Requirements for Orders of Less Than 50 Contracts
Effective for trade date January 19, 2024, Cboe EDGX Options Exchange and effective for trade date January 22, 2024, Cboe Options Exchange will require Automated Improvement Mechanism (AIM) price improvement for orders of less than 50 contracts when the NBBO is as wide as the minimum auction increment. See the Trade Desk Update for more information.

Cboe Options to Include FloorTradeTime in Floor Trade Execution Reports
Effective January 16, 2024, Cboe Options Exchange will include FloorTradeTime (FIX Tag 5179) on FIX Execution Reports in the order handler for all floor trades when the “Send Floor Trade Time” FIX port attribute is enabled and in BOE Order Executions when the new BOE return bitfield FloorTradeTime is requested. See the Trade Desk Update for more information.

Cboe Equities Introduces New Message in Flight Behavior
Effective January 19, 2024, on the Cboe EDGA Equities Exchange and effective February 9, 2024 on the Cboe BYX Equities, Cboe BZX Equities and Cboe EDGX Equities Exchanges, Cboe will introduce changes to message in flight settings. The changes include a reduction in the number of messages in flight to a single matching engine, as well as a new limit on the total number of unacknowledged messages for each FIX or BOE order entry session. See the Trade Desk Update for more information.

Cboe Equities to Support Testing for Move to T+1 Clearing and Settlement in the U.S. and Canada
Effective May 28, 2024, in the U.S., in accordance with the SEC rule change, the standard settlement cycle for most broker-dealer transactions in securities will be shortened from two business days after the trade date (T+2) to one (T+1). Similarly, in Canada, as explained in CSA Staff Notice 24-319, certain amendments to National Instrument 24-101 Institutional Trade Matching and Settlement, first published in December 2022, are expected to be approved and implemented by the relevant Canadian regulators, subject to ministerial approval, on May 27, 2024. See the Trade Desk Update for more information.

Cboe BZX Equities Introduces Single Stock ETF Liquidity Enhancement Program
Effective immediately, Cboe BZX Equities is introducing a new Liquidity Enhancement Program in Single-Stock ETFs (LEP Securities), which includes all Cboe-listed Single-Stock ETFs, including options-based ETFs in a single underlying equity security. See the Trade Desk Update for more information.

Cboe Canada Technology Migration Webcast on January 23
Cboe will host a webcast to discuss the planned development work for, and implementation of, the migration of the existing NEO trading platform to Cboe technology, which is expected to go live in Q1 2025, subject to regulatory approval. The webcast is planned for January 23, 2024.

During this webcast, Cboe will provide an overview of the planned trading platform migration, including details regarding the planned timeline, expected functionality enhancements, information about the shift of the exchange to the primary data center at TR2 and secondary data center at CH2, and resources to be
made available to clients during the migration process, including technical specifications, connectivity manual(s), the platform change matrix, and other informational documents.

See the notice for completion information and to pre-register for the event.

**Please Feel Free to Contact Us**
We encourage your input on these and other exchange matters. You may email us at dhowson@cboe.com and chris@cboe.com.