Cboe Options to Update AIM Price Improvement Requirements for Orders of Less Than 50 Contracts

Effective today, December 1 for Cboe EDGX Options Exchange and Monday, December 4 for Cboe Options Exchange, Cboe Options will require Automated Improvement Mechanism (AIM) price improvement for orders of less than 50 contracts when the NBBO is as wide as the minimum auction increment. See the Tradedesk Update for more information.

Schedule Update: Cboe Options to Update AIM Price Improvement Requirements for Orders of Less Than 50 Contracts

Effective for trade date January 19, 2024, Cboe EDGX Options Exchange and effective for trade date January 22, 2024, Cboe Options Exchange will require Automated Improvement Mechanism (AIM) price improvement for orders of less than 50 contracts when the NBBO is as wide as the minimum auction increment. See the Tradedesk Update for more information.

Lead Market Maker Programs for Options on Corporate Bond Index Futures

Cboe Futures Exchange plans to implement updated Lead Market Maker (LMM) Programs for options on IBHY futures and for options on IBIG futures effective January 1, 2024. See the Tradedesk Update for more information.

Reminder: CFE Announces Enhancements to Block/ECRP Trade Reporting Tool Relating to Derived Block Trades

Effective for trade date December 11, Cboe Futures Exchange plans to allow for the reporting of Derived Block Trades in corporate bond index futures and to introduce a related supporting enhancement to the Block/ECRP Reporting Tool in the Cboe Customer Web Portal, subject to regulatory review. See the Tradedesk Update for more information.

Cboe BYX Equities Adds New “Default CrossTradeFlag” Port Attribute Value

Effective December 15, Cboe BYX Equities Exchange will add a new “Default CrossTradeFlag” port attribute value on the FIX and BOE protocols. When “Default CrossTradeFlag” = ‘3’, standard Midpoint Peg orders will be converted into Midpoint Peg - Periodic Auction Only orders. See the Tradedesk Update for more information.

Cboe BZX Equities Introduces Single Stock ETF Liquidity Enhancement Program

Effective immediately, Cboe BZX Equities is introducing a new Liquidity Enhancement Program in Single-Stock ETFs (LEP Securities), which includes all Cboe-listed Single-Stock ETFs, including options-based ETFs in a single underlying equity security. See the Tradedesk Update for more information.

Cboe Canada Technology Migration Webcast on January 23

Cboe will host a webcast to discuss the planned development work for, and implementation of, the migration of the existing NEO trading platform to Cboe technology, which is expected to go live in Q1 2025, subject to regulatory approval. The webcast is planned for January 23, 2024.
During this webcast, Cboe will provide an overview of the planned trading platform migration, including details regarding the planned timeline, expected functionality enhancements, information about the shift of the exchange to the primary data center at TR2 and secondary data center at CH2, and resources to be made available to clients during the migration process, including technical specifications, connectivity manual(s), the platform change matrix, and other informational documents.

See the notice for completion information and to pre-register for the event.

CFE Trading Permit Program Extension
Cboe Futures Exchange has provided notice that the term of each issued and outstanding CFE trading permit at the end of 2023 will be automatically extended for an additional two years until December 31, 2025, unless the TPH permit holder submits a request to CFE to have the trading permit expire on December 31, 2023. See the Tradedesk Update for more information.

Please Feel Free to Contact Us
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