Cboe Reports Results for Third Quarter 2023

Today, Cboe reported financial results for the third quarter of 2023. Third quarter highlights include:

- Diluted EPS for the Quarter of $1.95, Up 38 percent
- Record Adjusted Diluted EPS¹ for the Quarter of $2.06, Up 18 percent
- Record Net Revenue for the Quarter of $480.5 million, Up 9 percent
- Reaffirms High End of Organic Total Net Revenue Growth² Range of 7 to 9 percent in 2023; Reaffirms Data and Access Solutions Organic Net Revenue Growth Target² of 7 to 10 percent
- Decreases 2023 Adjusted Operating Expense Guidance² to $754 to $762 million, from $766 to $774 million

See the press release.

Cboe Europe Derivatives Single Stock Options Final Weekend Dress Rehearsal Reminder

Cboe Europe Derivatives (CEDX) Single Stock Options (SSO) will hold its third and final weekend dress rehearsal this Saturday, November 4. Participants will be able to connect to the CEDX production environment. The launch of single stock options is planned for Monday, November 6. See the Tradedesk Update for more information.

Cboe BZX Equities Introduces Single Stock ETF Liquidity Enhancement Program

Effective immediately, Cboe BZX Equities is introducing a new Liquidity Enhancement Program in Single-Stock ETFs (LEP Securities) which includes all Cboe-listed Single-Stock ETFs, including options-based ETFs in a single underlying equity security. See the Tradedesk Update for more information.

Cboe Options Exchange SPX/SPXW Auction Response Time Interval Updates

Effective for trade date November 20, Cboe Options Exchange will update the SPX/SPXW response time interval for Complex Order Auctions (COA) and Simple and Complex Automated Improvement Mechanism Auctions (AIM/C-AIM). See the Tradedesk Update for more information.

Reminder and Update - Cboe Equities and Options Switch Replacements

Cboe plans to perform switch hardware upgrades in the BYX Equities, BZX Equities, EDGA Equities, EDGX Equities, BZX Options, C2 Options and EDGX Options Exchange environments. See the Tradedesk Update for the deployment schedule, which begins today, November 3, after close of business.

Cboe Will No Longer Consider Purge Messages with Unique MatchingUnit Fields as Duplicate Messages

Effective Friday, November 10 for all Cboe-affiliated U.S. Equities Exchanges and effective on trade date November 13 for all Cboe-affiliated U.S. Options Exchanges, the MatchingUnit field (FIX Tag 25017) will be considered when identifying a Purge Request message as a duplicate. See the Tradedesk Update for more information.

CFE Trading Permit Program Extension
Cboe Futures Exchange (CFE) is issuing a notice to advise CFE Trading Privilege Holders (TPHs) of the extension of the CFE TPH Permit Program, subject to regulatory review. See the Tradedesk Update for more information.

**Cboe Options to Allow Simultaneous Auctions for AIM/C-AIM Orders of All Sizes**
This Monday, **November 6**, on Cboe Options Exchange, simultaneous Automated Improvement Mechanism (AIM) and Complex AIM (C-AIM) auctions for AIM/C-AIM orders of all sizes will be allowed. See the Tradedesk Update for more information.

**Mandatory Weekend Virtual Trading Floor (VTF) Production Testing for Cboe Options Floor TPHs on November 11**
Mandatory Virtual Trading Floor (VTF) production testing will be conducted on Saturday, **November 11**, from 7:30 a.m. to 12:00 p.m. CT for Floor Trading Permit Holders (TPHs) in the SPX, VIX, RUT and Multi-List trading crowds. Participating TPHs must do so from their off-site locations and not from the Cboe Trading Floor. See the Tradedesk Update for more information.

**Cboe Options to Support GTH Electronic Trading of SPX/SPXW Non-Conforming Spreads**
Effective **November 20**, Cboe Options Exchange will support electronic trading in SPX/SPXW non-conforming spreads during Global Trading Hours (GTH). See the Tradedesk Update for more information.

**Reminder: Cboe Europe Annual Disaster Recovery Test**
On **November 25**, Cboe Europe will be conducting its annual disaster recovery test for the Production BXE, CXE, DXE, TRF, SIS (Equities) and CEDX (Derivatives) environments. See the Tradedesk Update for more information.

**CFE Announces Enhancements to Block/ECRP Trade Reporting Tool Relating to Derived Block Trades**
Effective **December 11**, Cboe Futures Exchange plans to allow for the reporting of Derived Block Trades in corporate bond index futures and to introduce a related supporting enhancement to the Block/ECRP Reporting Tool in the Cboe Customer Web Portal, subject to regulatory review. See the Tradedesk Update for more information.

**Please Feel Free to Contact Us**
We encourage your input on these and other exchange matters. You may email us at dhowson@cboe.com and chris@cboe.com.

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