Cboe Japan Completes Successful Technology Migration
Earlier this week, Cboe Japan successfully completed the transition from the legacy Chi-X platform to Cboe technology, marking the completion of a two-year integration effort. The technology migration follows Cboe’s acquisition of Chi-X Japan in July 2021 and will serve as the foundation to help Cboe expand in Japan and Asia-Pacific. Cboe also introduced Cboe BIDS Japan, an enhancement post migration of the Kai-X platform, offering new and innovative large-in-scale trading solutions to the Japanese equities market. Read more in the press release.

Cboe Digital to Launch Margined Bitcoin and Ether Futures on January 11
On Monday, Cboe Digital announced plans to launch trading and clearing in margin futures on Bitcoin and Ether, beginning January 11, 2024. With this launch, Cboe Digital will become the first U.S. regulated crypto native combined exchange and clearinghouse to enable both spot and leveraged derivatives trading on a single platform. For more information, see the press release.

Cboe Canada Technology Migration Webcast on January 23
Cboe will host a webcast to discuss the planned development work for, and implementation of, the migration of the existing NEO trading platform to Cboe technology, which is expected to go live in Q1 2025, subject to regulatory approval. The webcast is planned for January 23, 2024.

During this webcast, Cboe will provide an overview of the planned trading platform migration, including details regarding the planned timeline, expected functionality enhancements, information about the shift of the exchange to the primary data center at TR2 and secondary data center at CH2, and resources to be made available to clients during the migration process, including technical specifications, connectivity manual(s), the platform change matrix, and other informational documents.

See the notice for completion information and to pre-register for the event.

Reminder - Cboe Equities and Options Switch Replacements
Cboe will perform switch hardware upgrades in the BYX Equities, BZX Equities, EDGA Equities, EDGX Equities, BZX Options, C2 Options and EDGX Options Exchange environments. See the Tradedesk Update for the deployment schedule which begins today, November 17, after close of business.

Reminder: Cboe Europe Annual Disaster Recovery Test
On November 25, Cboe Europe will be conducting its annual disaster recovery test for the Production BXE, CXE, DXE, TRF, SIS (Equities) and CEDX (Derivatives) environments. See the Tradedesk Update for more information.

Cboe Europe Announces Enhancement to Matching Engine Failover Process
Effective November 25, Cboe Europe would like to inform participants of an upcoming enhancement to its Matching Unit Failover Process. For the DXE, BXE, CXE and CEDX platforms, in the event of a failure of a primary matching engine unit (software or hardware), the secondary instance of that unit will
automatically take over trading within the LD4 primary data centre. See the Tradedesk Update for more information.

**Cboe Options to Update AIM Price Improvement Requirements for Orders of Less Than 50 Contracts**

Effective December 1 for Cboe EDGX Options Exchange and December 4 for Cboe Options Exchange, Cboe Options will require Automated Improvement Mechanism (AIM) price improvement for orders of less than 50 contracts when the NBBO is as wide as the minimum auction increment. See the Tradedesk Update for more information.

**Cboe BZX Equities Introduces Single Stock ETF Liquidity Enhancement Program**

Effective immediately, Cboe BZX Equities is introducing a new Liquidity Enhancement Program in Single-Stock ETFs (LEP Securities), which includes all Cboe-listed Single-Stock ETFs, including options-based ETFs in a single underlying equity security. See the Tradedesk Update for more information.

**CFE Trading Permit Program Extension**

Cboe Futures Exchange (CFE) is issuing a notice to advise CFE Trading Privilege Holders (TPHs) of the extension of the CFE TPH Permit Program. See the Tradedesk Update for more information.

**Cboe Options Exchange SPX/SPXW Auction Response Time Interval Updates**

Effective this Monday, November 20, Cboe Options Exchange will update the SPX/SPXW response time interval for Complex Order Auctions (COA) and Simple and Complex Automated Improvement Mechanism Auctions (AIM/C-AIM). See the Tradedesk Update for more information.

**Cboe Options to Support GTH Electronic Trading of SPX/SPXW Non-Conforming Spreads**

Also effective Monday, November 20, Cboe Options Exchange will support electronic trading in SPX/SPXW non-conforming spreads during Global Trading Hours (GTH). See the Tradedesk Update for more information.

**CFE Announces Enhancements to Block/ECRP Trade Reporting Tool Relating to Derived Block Trades**

Effective December 11, Cboe Futures Exchange plans to allow for the reporting of Derived Block Trades in corporate bond index futures and to introduce a related supporting enhancement to the Block/ECRP Reporting Tool in the Cboe Customer Web Portal. See the Tradedesk Update for more information.

**Please Feel Free to Contact Us**

We encourage your input on these and other exchange matters. You may email us at dhowson@cboe.com and chris@cboe.com.