Remembering Lee Tenzer

Wednesday morning, a moment of silence was held on the trading floor in memory of Lee Tenzer, a former Cboe member and founder of LETCO, one of the largest options trading firms in the early days of Cboe. In 2019, Tenzer was recognized with the U.S. Options Lifetime Contribution Award and inducted into the Options Industry Council's Crowd of Fame. The Cboe community sends its condolences to Lee's friends and family. For more on Lee's career, see the **video interview**.

Cboe Silexx Announcement

On **September 20**, Cboe Silexx announced the following enhancements:

- A new Routes panel has been added to settings. It allows for the sorting and pinning of available routes making them easier and quicker to locate in all order tickets pick menus.
- A Reg SHO indicator will appear in Option Chain, Watchlist, Portfolio, and all order tickets when a stock has triggered a short-sale threshold as defined by the SEC.
- Greeks market data are now available in Basket Trader.

See the **Tradedesk Update** for more information.

MATCHNow Plans to Introduce IOC Sweep of Cboe BIDS Canada Book, Additional Interaction Order Enhancements

Pending regulatory approval, MATCHNow expects to introduce in **Q4 2022** a new opt-in feature allowing large Immediate or Cancel (IOC) orders to sweep Cboe BIDS Canada. If approved, Subscribers will be able to opt-in to this new feature either at the order level using ConditionalFlag (FIX Tag 8002) or at the port level using the new IOC Sweep Condition port attribute. See the **Tradedesk Update** for more information.

Final Reminder – Decommission of Disaster Recovery Connectivity via 400 South LaSalle Cboe Building, Forfeiture of Any Remaining Firm Gear

Cboe decommissioned the building at 400 South LaSalle (400SL) on June 24, 2022. The final day for firms to remove gear from the 400SL building was on June 24, 2022. Any firm equipment or gear left at 400SL after Friday, **September 30, 2022**, is subject to forfeiture and will be disposed of via Cboe's contracted liquidator. See the **Tradedesk Update** for more information.

Cboe Options to List XSP Tuesday and Thursday Expiring Weekly Options

Cboe Options Exchange (C1) plans to list XSP Tuesday-Expiring Weeklys beginning on **October 3** and XSP Thursday-Expiring Weeklys beginning on **October 12**. See the **Tradedesk Update** for more information.

Cboe Options to List Additional S&P 500 Tuesday and Thursday Expiring Weekly Options

Cboe Options Exchange (C1) plans to list additional SPXW Tuesday-Expiring and Thursday-Expiring Weeklys, effective Monday, **September 19**, and Wednesday, **September 28**, respectively. See the **Tradedesk Update** for more information.

New Cboe Equities Clearly Erroneous Execution Rule

Effective Saturday, **October 1**, the Cboe-affiliated U.S. Equities Exchanges, in coordination with all U.S. equities exchanges, will update the existing clearly erroneous execution (CEE) rules and procedures. See the **Tradedesk Update** for more information.

Cboe Futures Exchange to List Options on Futures

Effective **April 3, 2023**, Cboe Futures Exchange (CFE) plans to list Options on Futures, subject to regulatory review. Options on Futures functionality will be available to test in the CFE certification environment beginning on Monday, **December 12**. CFE initially plans to list Mid-Curve Options on Cboe Volatility Index (VX) Futures and Options on Cboe Corporate Bond Index (IBHY and IBIG) Futures. See the **Tradedesk Update** for more information.

Cboe Options Software Enhancements for Floor Matched Trades

Effective Monday, **October 17**, Cboe Options Exchange (C1) will implement software enhancements for floor matched orders. See the **Tradedesk Update** for more information.

2022 Weekend Virtual Trading Floor Production Testing for Cboe Options Floor TPHs

Mandatory Virtual Trading Floor (VTF) production testing on Saturday, **November 12**, from 7:30 a.m. to 12:00 p.m. CT for Floor Trading Permit Holders (TPHs) in the SPX, VIX, RUT, and Multi-List trading crowds. See the **Tradedesk Update** for additional details and TPH requirements.

Cboe Europe Equities Announces Enhancements to Periodic Auctions

Effective Monday, **October 10**, subject to regulatory approval, Cboe Europe Equities will implement further enhancements to the Periodic Auctions Book (PAB) functionality. The PAB changes will be available in Cboe UK and Cboe NL Periodic Auction Books. See the **Tradedesk Update** for more information.

Tick Increment and Quote Size Changes on CFE and Cboe Options Exchange

Effective Sunday, **October 2**, Cboe Futures Exchange and Cboe Options Exchange (C1) will implement the following changes:

- CFE will reduce the tick size for Mini Cboe Volatility Index (VXM) futures.
- C1 will modify the minimum tick size for electronic and verbal bids and offers on single-leg quotes and orders in Cboe Volatility Index (VIX) options.
- C1 will require a minimum size on electronic Market-Maker quotes in VIX options.

See the **Tradedesk Update** for more information.

Cboe Equities New FIX/BOE Field, Port Controls for Short Sale Orders

Effective Friday, **October 14**, all Cboe-affiliated U.S. equities exchanges will support a new LocateBroker field on FIX and BOE protocols. The LocateBroker field will identify which broker the short seller has identified as the source from which they will borrow the securities they are selling short. See the **Tradedesk Update** for more information.

Cboe Equities to Sunset MaxRemovePct Field from BOE Protocol

Effective Wednesday, **October 26**, support for the MaxRemovePct field on all Cboe-affiliated U.S. Equities Exchanges will be removed from the BOE protocol. Upon removal, login requests with the MaxRemovePct field selected in the list of optional bitfields will be rejected. See the **Tradedesk Update** for more information.

Cboe Europe Equities Maximum Permitted Notional Value per Exchange Trade Report Increase

Cboe Europe currently imposes a maximum value of 30m per cleared Exchange Trade Report (ETR). Effective Friday, **September 16**, the maximum allowable value will increase to 50m per cleared ETR. See the Cboe Europe **Tradedesk Update** for more information.

Cboe Europe Announces Annual Disaster Recovery Test

Cboe Europe will conduct its annual disaster recovery (DR) test for the Production BXE, CXE, DXE, TRF, SIS (Equities) and CEDX (Derivatives) environments on Saturday, **September 24**. See the Cboe Europe **Tradedesk Update** for more information.

Cboe Europe Equities and Derivatives Certification (UAT) Environment Testing Schedule Reminder

Cboe Europe Equities and Derivatives Certification (UAT) environments can be used for internal testing and may be unavailable on Wednesday afternoons. All other days, the Certification environments will continue to be available for participant testing as normal. See the Cboe Europe **Tradedesk Update** for more information.

Cboe One Equities Feed Dissemination Extension for BZX and BYX Exchanges

Effective immediately, the Cboe One feed will disseminate market data for both the BZX Equities and BYX Equities Exchanges during extended trading hours occurring from 5:30 p.m. to 8:00 p.m. ET. See the **Tradedesk Update** for more information.

Consolidated Audit Trail Clock Synchronization Files for PAR and Cboe Silexx

Cboe plans to expand the offering of Consolidated Audit Trail (CAT) files available to TPHs by making daily clock synchronization files available for each PAR device used by a TPH firm, as well as making monthly Cboe Silexx clock synchronization reports available to the TPH firm. These files will be available via the Cboe Member Portal. See the **Tradedesk Update** for more information.

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

Cboe | 433 W Van Buren Street | Chicago, IL 60607   🐦 **@Cboe** | **f /Cboe** | **in /Company/Cboe**