

Trading Schedule for Labor Day Holiday

Cboe **U.S. equities and options exchanges** will be closed on Monday, September 6, in observance of Labor Day. Normal trading will resume on Tuesday, September 7. Cboe Futures Exchange (CFE) trading hours for the holiday can be found [here](#).

Cboe Silexx Announcement

In accordance with the Financial Industry Regulatory Authority's (FINRA) rule change for Order Audit Trail System (OATS), Cboe Silexx retired OATS reporting on **Wednesday, September 1**. For additional information, reference FINRA's [Regulatory Notice 21-21](#).

See the [Tradedesk Update](#).

Cboe Compression Service Sign Up

Cboe Compression Service (CCS) provides Trading Permit Holders (TPHs) with opportunities to reduce position holdings, freeing up capital that TPHs may put back into the market. This hybrid service is comprised of both multilateral and bilateral compression features.

The new multilateral compression service uses advanced portfolio optimization techniques, incorporating risk and valuation metrics provided by TPH participants, to compute a set of trades among participating TPHs that maximizes capital reduction among them.

Email membershipservices@cboe.com to sign up for CCS or learn more on [Cboe's website](#).

Cboe Europe Derivatives Go-Live and Final Dress Rehearsal

Cboe Europe is pleased to confirm the launch of Cboe Europe Derivatives (CEDX) on **Monday, September 6**. A final participant Weekend Dress Rehearsal will be held this **Saturday, September 4**.

Participants planning to make markets must register for the products they wish to quote via the Liquidity Provider Program (LPP) app on the Cboe Customer Web Portal and submit quotes using a Binary Order Entry (BOE) Quote Port. If the *ClearingFirm* sent on the Quote Update message is not registered for the underlying product in the LPP application, it will be rejected.

See the [Tradedesk Update](#).

Cboe EDGX Equities Exchange to Update Order Acceptance Time to Begin at 2:30 a.m. ET

Effective **Tuesday, September 7**, EDGX Equities will begin accepting orders at 2:30 a.m. ET, pending regulatory approval. The Early Trading Session will continue to commence at 4:00 a.m. ET. The current system functionality that requires members to request an update to the *Hold_Early_to_7am* port attribute if they do not wish for orders to be submitted before 7:00 a.m. ET will remain in place.

See the [Tradedesk Update](#).

CFE to List AMERIBOR Term-30 Futures on September 13

On **Sunday, September 12**, for business date **Monday, September 13**, CFE plans to launch futures on the Cboe AMERIBOR Term-30 interest rate benchmark. The queuing periods for AMERIBOR Term-30 Rate futures (AMT1 futures) will mirror those of Cboe's current AMERIBOR futures products. AMT1 futures are cash-settled futures designed to reflect the market expectations of the level of the AMERIBOR Term-30 benchmark rate to be used in the determination of the final settlement value of the applicable AMT1 futures contract.

See the [Tradedesk Update](#).

CFE plans to list several AMT1 futures expirations on business date **Monday, September 13**. The associated futures symbol, listing date, last trading day and final settlement date for each contract are included in a recent Tradedesk notice. Trading in an expiring AMT1 futures contract on its last trading day ends at 2:00 p.m. CT.

See the [Tradedesk Update](#).

Cboe Options Exchanges Introduce Enhanced Price Sliding for Market Maker Quotes

On **Wednesday, September 15**, Cboe, C2, BZX and EDGX Options Exchanges will begin supporting enhanced price sliding for Market Maker (MM) quotes. Currently, MM quotes are rejected when entered at a price that crosses the contra side National Best Bid and Offer (NBBO) and quotes that lock the contra side NBBO are accepted or canceled based on the *PostingInstruction* on the quote update. Upon the effective date, the system will begin to accept MM quotes priced through the contra side NBBO within a configurable buffer.

Quotes priced through the configured buffer will be rejected with the applicable reason code regardless of the *PostingInstruction*. The buffer will be configured at 5% with a minimum of \$0.05 and a maximum of \$1.00. Testing is currently available in the Cboe, C2, BZX and EDGX options certification environments.

See the [Tradedesk Update](#).

MATCHNow Customer Call on September 7

On **Tuesday, September 7**, Cboe will hold a conference call for MATCHNow clients, vendors, and regulators, along with BIDS Trading clients, to provide an update on the availability of physical connectivity to MATCHNow's new certification and production environments, as well as testing opportunities in each environment. The migration of MATCHNow to Cboe technology is planned for February 1, 2022, subject to regulatory approval.

Cboe began accepting orders on **Wednesday, September 1** for physical connections to the new MATCHNow certification and production environments and connectivity orders may be entered through the **Physical Connection Request** tool available in the **Cboe Customer Web Portal**. Cboe plans to enable the MATCHNow certification environment beginning September 13.

For more information, see the MATCHNow technology migration microsite at matchnow.cboe.com.

Cboe Options Exchange Announces Availability of Production Test Symbol Trading During Extended Trading Hours

Beginning **Sunday, September 19**, Cboe Options Exchange will support live Sunday through Friday production testing with designated test symbols during the extended Global Trading Hours (GTH) session. Several test classes will be supported and configured to mimic the behavior of proprietary VIX and SPX Index options products.

Only series in the classes mentioned in the Tradedesk notice with an expiration of 2099-01-01 and strike prices of \$5.00, \$10.00, \$20.00 and \$25.00 will be supported during testing. Additionally, a list of supported test symbols that may be used for the extended GTH session testing will also be made available.

See the [Tradedesk Update](#).

Cboe Options Exchange Implementing Automated Halt Process During GTH for Certain Proprietary Index Options

On **Friday, September 24**, Cboe Options Exchange will replace the current manual halt and reopening process with an automated system for SPX and VIX options during GTH. The automated system halt and reopening process is applied when Cboe detects a halt message from CME indicating the Dynamic Circuit Breaker has been triggered for any SPX or VIX related futures on CME during CME Overnight Trading hours (OTH), and trading will halt for related index options for two minutes. Alternatively, trading will halt for related index options for 10 minutes when Cboe receives a top of book update from CME indicating SPX or VIX related futures have reached a limit state during CME OTH.

See the [Tradedesk Update](#).

CFE Indicative Daily Settlement Price Dissemination

Effective **Sunday, October 17**, for business date **Monday, October 18**, CFE will enable the dissemination of periodic Indicative Daily Settlement Prices (DSPs) on the CFE Multicast PITCH and Multicast TOP market data feeds for symbols with DSPs that are calculated using the Volume Weighted Average Price (VWAP) methodology. The VWAP methodology is currently used to calculate the DSPs for VIX futures contracts. The new price data will be provided in addition to the currently provided indicative daily settlement price data. Testing will be available in the CFE certification environment on **Sunday, September 26**.

See the [Tradedesk Update](#).

CFE Announces New Open Interest Message on Multicast PITCH and TOP Market Data Feeds

Effective **Sunday, October 17**, for business date **Monday, October 18**, CFE will start sending a new message type, labeled *Open Interest*, over the CFE Multicast PITCH and TOP market data feeds at approximately 10:00 p.m. CT upon receipt of CFE open interest information from the OCC. This new message will enable CFE to disseminate CFE open interest information as soon as it becomes available. Please note that dissemination of open interest data from Friday trading will not be disseminated until the following Sunday. Testing will be available in the CFE certification environment on **Sunday, September 26**.

See the [Tradedesk Update](#).

CFE Sunset of BOE Version 2

Effective **Sunday, February 6, 2022**, CFE will decommission the use of version two of the BOE protocol (BOEv2). CFE TPHs will continue to be able to utilize version 3 of the BOE protocol (BOEv3) or the Financial Information Exchange (FIX) protocol to interface with CFE's trading system. On the effective date, TPHs using BOEv2 on CFE will be unable to access their existing BOEv2 ports. To confirm current BOE version usage, contact the CFE Trade Desk or download a list of active ports in the Cboe Customer Web Portal. TPHs interested in using BOEv3 on CFE are required to formally certify with the CFE Trade Desk.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.