

### Cboe Europe Derivatives Weekend Dress Rehearsal Reminder

On **Saturday, August 21**, Cboe Europe Derivatives Exchange (CEDX) will hold its third Weekend Dress Rehearsal. Participants planning to make markets during rehearsals must register for the products they wish to quote via the Liquidity Provider Program app on the Cboe Customer web portals and submit quotes using a BOE Quote Port. Participants who have successfully completed the required conformance will be able to connect to the CEDX production environment according to the schedule included in the Tradedesk notice. See the [Tradedesk Update](#).

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### Cboe Options Exchange GTH and RTH LMM Solicitations

Cboe Options Exchange is accepting applications from interested Trading Permit Holders (TPHs) for the Lead Market-Maker (LMM) role in the Global Trading Hours (GTH) session for SPX (including SPX weekly) and VIX (including VIX weekly) options, and Regular Trading Hours (RTH) session for MXEA, MXEF, SPESG and MRUT. Interested parties must submit application materials to become the corresponding GTH or RTH LMM no later than 4:00 p.m. ET on **Monday, August 23**. See the Tradedesk Updates for [SPX](#), [VIX](#), [MXEA and MXEF](#), [SPESG](#) and [MRUT](#) options.

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### Cboe Options Introduces 16-Leg Maximum for Non-FLEX Complex Orders

Effective **Wednesday, August 25**, Cboe, C2 and EDGX Options Exchanges will each increase the number of legs it can support on non-FLEX complex (multi-leg) orders from 12 to 16. On Cboe and EDGX Options Exchanges, one of those complex legs may be a stock leg. The increased number of legs permitted on a single message will apply to inbound orders, auction responses, outbound reports, strategy definitions and market data messaging. On the effective date, Cboe Silexx will support up to 16 legs on a single order ticket. Testing is currently available in the Cboe, C2 and EDGX certification environments. In addition, a new BOE field, *LegPositionEffectsExt*, will be introduced to indicate the status of the client position in the option for each complex option leg and is intended to be used with complex instruments containing greater than 12 legs. FIX order entry *LegPositionEffects* will continue to function as it is currently operating and will accommodate up to 16 legs. See the [Tradedesk Update](#).

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### Cboe Options Exchange Implementing Automated Halt Process During GTH for Certain Proprietary Index Options

On **Friday, September 24**, Cboe Options Exchange will replace the current manual halt and reopening process with an automated system for SPX and VIX options during GTH. The automated system halt and reopening process is applied when Cboe detects a halt message from CME indicating the Dynamic Circuit Breaker has been triggered for any SPX or VIX related futures on CME during CME Overnight Trading hours (OTH), and trading will halt for related index options for two minutes. Alternatively, trading will halt for related index options for 10 minutes when Cboe receives a top of book update from CME indicating SPX or VIX related futures have reached a limit state during CME OTH. See the [Tradedesk Update](#).

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## Cboe to Extend Global Trading Hours for VIX and SPX Options to Nearly 24 Hours

### Curb Session

As part of the extension of GTH, effective **Monday, September 27**, Cboe Options Exchange will introduce a brief Curb session operating from 4:30 p.m. to 5:00 p.m. ET, Monday through Friday for VIX and SPX options. Testing is currently available in the Cboe certification environment. Beginning **Monday, August 30**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the Curb session. Cboe will also add support for the new *Trade Condition* field value disseminated via the Cboe Options Multicast PITCH, TOP and FLEX Feeds for Curb session trades at the same time as certification enablement and production release of the Curb session. See the [Tradedesk Update](#).

### Testing

Cboe plans to enable testing for the extended GTH session in the Cboe Options Exchange certification environment beginning **Sunday, August 29**. Beginning **Sunday, September 19**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the extended GTH session and will schedule four U.S. holiday testing opportunities. See the [Tradedesk Update](#).

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## MATCHNow Customer Call on September 7

On **Tuesday, September 7**, Cboe will hold a conference call for MATCHNow clients, vendors, and regulators, along with BIDS Trading clients, to provide an update on the availability of physical connectivity to MATCHNow's new certification and production environments, as well as testing opportunities in each environment.

Cboe will begin accepting orders on **Wednesday, September 1** for physical connections to the new MATCHNow certification and production environments and connectivity orders may be entered through the [Physical Connection Request](#) tool available in the [Cboe Customer Web Portal](#). Cboe plans to enable the MATCHNow certification environment beginning September 13.

For more information, see the MATCHNow technology migration microsite at [matchnow.cboe.com](http://matchnow.cboe.com).

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## CFE Indicative Daily Settlement Price Dissemination

On **Sunday, October 17**, for **Monday, October 18**, Cboe Futures Exchange (CFE) will enable the dissemination of periodic Indicative Daily Settlement Prices (DSPs) on the CFE Multicast PITCH and Multicast TOP market data feeds for symbols with DSPs that are calculated using the Volume Weighted Average Price (VWAP) methodology. The VWAP methodology is currently used to calculate the DSPs for VIX futures contracts. The new price data will be provided in addition to the currently provided indicative daily settlement price data. Testing will be available in the CFE certification environment on **Sunday, September 26**. See the [Tradedesk Update](#).

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## CFE Announces New Open Interest Message on Multicast PITCH and TOP Market Data Feeds

Effective **Sunday, October 17**, for business date **Monday, October 18**, CFE will start sending a new message type, labeled *Open Interest*, over the CFE Multicast PITCH and TOP market data feeds at approximately 10:00 p.m. CT upon receipt of CFE open interest information from the Options Clearing Corporation (OCC). This new message will enable CFE to disseminate CFE open interest information as soon as it becomes available. Please note that dissemination of open interest data from Friday trading will not be disseminated until the following Sunday. Testing will be available in the CFE certification environment on **Sunday, September 26**. See the [Tradedesk Update](#).

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### ***Please Feel Free to Contact Us***

*We encourage your input on these and other exchange matters. You may email us at [TillyE@cboe.com](mailto:TillyE@cboe.com) and [Chris@cboe.com](mailto:Chris@cboe.com).*

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