

Cboe One Feed Enhancements

Effective **Friday, July 16, 2021**, Cboe One Feed, a real-time aggregate best-bid-offer (BBO) of all displayed orders for securities traded on the Cboe U.S. Equities Exchanges, was updated to include several enhancements, including a new End of Day Summary message that provides relevant end of day U.S. equities pricing information. In addition, Cboe enhanced the Cboe One Summary and Premium Feeds to include current day consolidated high/low prices on a delayed basis using the new End of Day Summary message.

See the [Tradedesk Update](#).

CFE to Enhance Block/ECRP Reporting Tool for Multi-Leg Reporting

On **Sunday, July 18**, Cboe Futures Exchange (CFE) added new functionality to the Block/ECRP Reporting tool which allows a user to enter a multi-leg trade, up to four legs, with a single trade entry ticket.

This enhancement eliminates the need to repeat the data entry process separately for each leg in multi-leg trades. The Block/ECRP Reporting tool populates proportional volumes to additional legs for the contra party information for review by the authorized reporter based on the relative leg volumes.

See the [Tradedesk Update](#).

Cboe Equities Exchanges Announce Sunset of ComplianceID Field

Effective today, **Friday, July 23**, all Cboe U.S. Equities Exchanges will sunset the *ComplianceID* field (FIX Tag 376) along with the “Use Compliance ID” port attribute. The system will now ignore the *ComplianceID* field and will behave as if the “Use Compliance ID” port attribute is set to “No.”

See the [Tradedesk Update](#).

Reminder - Cboe Adds CMTA Information to Options Trade Data Report and Trade Detail File, Makes Additional Enhancements

On **Sunday, August 1**, all Cboe Options Exchanges will introduce a new Contra CMTA field to both the daily Trade Data Report and monthly Trade Detail file. Additionally, Cboe will add a new contra CMTA column for the daily Trade Data Report on **Sunday, August 1**, and on **Wednesday, September 1**, for the monthly Trade Detail file. All Monthly Trade Detail files will contain four new fields, Reference Price, Delta, Price Type and Closing Price, populated with FLEX DAC order information to align with the current Trade Data file format.

See the [Tradedesk Update](#).

Enhancement to Trade Detail and Trade Data Stamps

Effective **Sunday, August 1**, for CFE and **Monday, August 2**, for Cboe Options Exchanges, time stamps for the monthly Trade Detail files and daily Trade Data reports will provide microsecond-level granularity using the HH24:MI:SS.US format. The Trade Data report is available through the Trade Data tool in the Customer Web Portal. Testing is currently available in the CFE and all Cboe options certification environments.

See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using second-quarter data takes effect **Monday, August 2**.

See the [Tradedesk Update](#).

Cboe Europe Enhances Cboe LIS Block Trading Platform with Directed IOI Service

On Tuesday, Cboe Europe announced an enhancement to its block trading platform, Cboe LIS, which is powered by BIDS technology, with the addition of Directed Indication of Interest (DIOI) functionality. The service was successfully launched on July 12 on the Cboe UK LIS platform.

The new service is designed to allow brokers to target Directed IOIs to a group of their buy-side clients. The DIOIs are made visible only to those firms with a contra order in the Cboe LIS system and with whom the client has an established relationship. DIOIs can be flagged using industry-standard qualifiers, which specifies whether liquidity originates from a client or principal flow. A key feature of the service is that DIOI responses are tracked, which enables Cboe LIS to provide brokers with aggregate statistics to help them measure usage of the service. The identity of buy-side firms remains anonymous until the point of execution, allowing brokers to directly engage clients for follow-on activity, if appropriate.

See the [press release](#).

Cboe Options Introduces 16-Leg Maximum for Non-FLEX Complex Orders

Effective **Monday, August 9**, Cboe, C2 and EDGX Options Exchanges will each increase the number of legs it can support on non-FLEX complex (multi-leg) orders from 12 to 16. On Cboe and EDGX Options Exchanges, one of those complex legs may be a stock leg. The increased number of legs permitted on a single message will apply to inbound orders, auction responses, outbound reports, strategy definitions and market data messaging. On the effective date, Cboe Silexx will support up to 16 legs on a single order ticket. Testing in the Cboe, C2 and EDGX certification environment will be available on **Monday, July 26**.

In addition, a new BOE field, *LegPositionEffectsExt*, will be introduced to indicate the status of the client position in the option for each complex option leg and is intended to be used with complex instruments containing greater than 12 legs. FIX order entry *LegPositionEffects* will continue to function as it is currently operating and will accommodate up to 16 legs.

See the [Tradedesk Update](#).

Cboe to Extend Global Trading Hours for VIX and SPX Options to Nearly 24 Hours, Beginning November 21, 2021

Curb Session

As part of the extension of Global Trading Hours (GTH), effective **Monday, September 27**, Cboe Options Exchange will introduce a brief Curb session operating from 4:30 p.m. to 5:00 p.m. ET, Monday through Friday for VIX and SPX options.

Testing is anticipated to become available in the Cboe certification environment **Monday, August 2**. Beginning **Monday, August 30**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the Curb session. Cboe will also add support for the new *Trade Condition* field value disseminated via the Cboe Options Multicast PITCH, TOP and FLEX Feeds for Curb session trades at the same time as certification enablement and production release of the Curb session.

See the [Tradedesk Update](#).

Testing

Cboe plans to enable testing for the extended GTH session in the Cboe Options Exchange certification environment beginning **Sunday, August 29**. On **Sunday, September 19**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the extended GTH session and will schedule four U.S. holiday testing opportunities.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

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