

Cboe Compression Service Multilateral Compression Functionality

As previously announced, the **Sunday, July 6**, launch date for Cboe Compression Service (CCS) Multilateral Compression was revised to accommodate two customer weekend tests in the Cboe Options Exchange production environment. During the second test scheduled for this **Saturday, July 17**, Trading Permit Holders (TPHs) can confirm readiness to interact with the system, observe compression trade messages on the PITCH and TOP data feeds and observe trade Execution Reports on FIX Drop connections that would result from a successful Multilateral Compression. The new effective date for CCS Multilateral Compression will be communicated in a future Tradedesk notice following successful weekend tests.

On **Monday, June 28**, the Cboe Options Exchange certification environment configuration changed to daily hybrid Multilateral Compression and match data service per the revised intraday timeline in the Tradedesk update. TPHs are able to observe CCS trade processing following successful Multilateral Compressions in the certification environment. CCS trade Execution Report messages are now sent on configured certification FIX Drop Ports.

See the [Tradedesk Update](#).

CFE Kill Switch Functionality Available via Secure Web API

Effective **Sunday, July 11**, Cboe Futures Exchange (CFE) began providing a Kill Switch functionality via the Secure Web API with two new parameters, *blockNewOrders* and *cancelOpenOrders*. These parameters can be accessed under the port controls service with the *setClient* command and are available to web portal accounts with both a Secure Web API key and the Kill Switch privilege.

A Secure Web API key can be obtained by contacting the CFE Tradedesk and the Kill Switch privilege can be granted by each firm's Account Administrator through the user management application.

See the [Tradedesk Update](#).

Cboe Enhances FIX Trade Cancel/Correct Messages to Include FLEX Delta-Adjusted at Close Fee Code Information

Effective **Wednesday, July 14**, Cboe Options Exchange introduced a new field on Trade Cancel/Correct messages that provides fee code information for FLEX Delta-Adjusted at Close (DAC) orders. This change did not impact the Cboe Options BOE protocol nor the Trade Cancel/Correct messages for any order type other than FLEX DAC.

See the [Tradedesk Update](#).

Cboe One Feed Enhancements

Effective **today, July 16, 2021**, Cboe One Feed, a real-time aggregate best-bid-offer (BBO) of all displayed orders for securities traded on the Cboe U.S. Equities Exchanges, was updated to include several enhancements, including a new End of Day Summary message.

The new message provides retail brokers, financial information providers, fintech platforms, media outlets and other market participants relevant end of day U.S. equities pricing information. In addition, Cboe enhanced the Cboe One Summary and Premium Feeds to include current day consolidated high/low prices on a delayed basis using the new End of Day Summary message.

See the [Tradedesk Update](#).

CFE to Enhance Block/ECRP Reporting Tool for Multi-Leg Reporting

Effective **Sunday, July 18**, CFE will add new functionality to the Block/ECRP Reporting tool which will allow a user to enter a multi-leg trade, up to four legs, with a single trade entry ticket.

This enhancement will eliminate the need to repeat the data entry process separately for each leg in multi-leg trades. The Block/ECRP Reporting tool will populate proportional volumes to additional legs for the contra party information for review by the authorized reporter based on the relative leg volumes.

See the [Tradedesk Update](#).

Cboe Equities Exchanges Announce Sunset of ComplianceID Field

Effective **Friday, July 23**, all Cboe U.S. Equities Exchanges will sunset the *ComplianceID* field (FIX Tag 376) along with the “Use Compliance ID” port attribute. On the effective date, the system will ignore the *ComplianceID* field and will behave as if the “Use Compliance ID” port attribute is set to “No.”

See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using second-quarter data takes effect **Monday, August 2**.

See the [Tradedesk Update](#).

Cboe Adds CMTA Information to Options Trade Data Report and Trade Detail File, Makes Additional Enhancements

On **Sunday, August 1**, all Cboe Options Exchanges will introduce a new Contra CMTA field to both the daily Trade Data Report and monthly Trade Detail file. Additionally, Cboe will add a new contra CMTA column for the daily Trade Data report on **Sunday, August 1**, and on **Wednesday, September 1**, for the monthly Trade Detail file. All Monthly Trade Detail files will then contain four new fields, Reference Price, Delta, Price Type and Closing Price, populated with FLEX DAC order information to align with the current Trade Data file format.

See the [Tradedesk Update](#).

In addition, effective **Sunday, August 1** for CFE and **Monday, August 2** for Cboe Options Exchanges, time stamps for the monthly Trade Detail files and daily Trade Data reports will provide microsecond-level granularity using the HH24:MI:SS.US format. The Trade Data report is available through the Trade Data tool in the Customer Web Portal. Testing is currently available in the CFE and all Cboe options certification environments.

See the [Tradedesk Update](#).

Cboe Options Introduces 16-Leg Maximum for Non-FLEX Complex Orders

Effective **Monday, August 9**, Cboe, C2 and EDGX Options Exchanges will increase the number of legs it can support on non-FLEX complex (multi-leg) orders from 12 to 16. On Cboe and EDGX Options Exchanges, one of those complex legs may be a stock leg. The increased number of legs permitted on a single message will apply to inbound orders, auction responses, outbound reports, strategy definitions and market data messaging. On the effective date, Cboe Silexx will support up to 16 legs on a single order ticket. Testing in the Cboe, C2 and EDGX certification environment will be available on **Monday, July 26**.

In addition, a new BOE field, *LegPositionEffectsExt*, will be introduced to indicate the status of the client position in the option for each complex option leg and is intended to be used with complex instruments containing greater than 12 legs. FIX order entry *LegPositionEffects* will continue to function as it is currently operating and will accommodate up to 16 legs.

See the [Tradedesk Update](#).

Cboe to Extend Global Trading Hours for VIX and SPX Options to Nearly 24 Hours, Beginning November 21, 2021

Curb Session

As part of the extension of Global Trading Hours (GTH), effective **Monday, September 27**, Cboe Options Exchange will introduce a brief Curb session operating from 4:30 p.m. to 5:00 p.m. ET, Monday through Friday for VIX and SPX options.

Testing is anticipated to become available in the Cboe certification environment **Monday, August 2**. Beginning **Monday, August 30**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the Curb session. Cboe will also add support for the new *Trade Condition* field value disseminated via the Cboe Options Multicast PITCH, TOP and FLEX Feeds for Curb session trades at the same time as certification enablement and production release of the Curb session.

See the [Tradedesk Update](#).

Testing

Cboe plans to enable testing for the extended GTH session in the Cboe Options Exchange certification environment beginning **Sunday, August 29**. On **Sunday, September 19**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the extended GTH session and will schedule four U.S. holiday testing opportunities.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

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