![Cboe Global Markets — Trader E-News]

Cboe Announces 2020 Annual Meeting Results, Declares Quarterly Dividend

On **Thursday, May 13**, Cboe announced the shareholder voting results from its virtual 2021 Annual Meeting.

See the **press release**.

Also, on **Thursday, May 13**, Cboe announced a quarterly cash dividend of $0.42 per share of common stock for the second quarter of 2021. The second-quarter 2020 dividend is payable on **Tuesday, June 15** to stockholders of record as of **Friday, May 28**.

See the **press release**.

MATCHNow Trading Platform Migration Technical Documents

In support of the MATCHNow trading platform migration planned for **February 1, 2022**, pending regulatory review, several documents and specifications have been released, including documents providing technical details pertaining to updates regarding order entry, market data, trade details, data centers and connectivity.

On **Tuesday, June 22**, Cboe plans to host a Client Conference Call dedicated to the planned changes that are intended to enhance the MATCHNow conditionals book powered by BIDS.

See the **MATCHNow Integration Microsite**.

Cboe Options Change to AIM NBBO Check

On **Wednesday, May 12**, Cboe Options Exchange began allowing Automatic Improvement Mechanism (AIM) auction orders with a quantity of less than 50 contracts to be priced at or inside the National Best Bid and Offer (NBBO) when the NBBO is more than one tick wide.

AIM orders of 49 contracts or less are now required to be priced at a minimum of one increment better than the opposing side NBBO only if the NBBO is one tick wide. AIM auctions on EDGX Options Exchange also operate in this manner.

See the **Tradedesk Update**.

Cboe Compression Service Announces Multilateral Compression Functionality

On **Thursday, May 13**, the Cboe Compression Service (CCS) Multilateral Compression functionality became available in the Cboe Options Exchange certification environment.

The CCS Multilateral Compression functionality is planned to launch on **Tuesday, July 6,** pending regulatory approval. Prior to the launch date, the Cboe Options Exchange certification environment will support TPH testing and certification for both the existing Match File service as well as the future Multilateral Compression service.

Until further notice, the Cboe certification environment will be configured to run Multilateral Compression exclusively on Tuesdays and Thursdays, and Match File service on Mondays, Wednesdays and Fridays. TPHs should contact **Membership Services** if not already registered to access the CCS.

See the **Tradedesk Update**.

CFE Announces BOEv3 Protocol Release Schedule Update

Cboe Futures Exchange (CFE) plans to release BOEv3 protocol on **Sunday, June 6**. The BOEv3 protocol will offer fixed length messages, a single gateway per matching unit and enhanced determinism. CFE also plans to announce new match capacity and logical port fees effective **Tuesday, July 1**.

Trading Privilege Holders (TPHs) interested in using the updated protocol will be required to formally certify with the CFE Tradedesk and must request BOEv3 ports in the certification environment.

See the **Tradedesk Update**.

Cboe BYX Equities Introduces Periodic Auctions

Cboe BYX Equities Exchange will introduce Periodic Auctions in the third quarter of 2021. The Periodic Auction process is a price forming auction that runs for a fixed time period of 100 milliseconds. BYX Equities Exchange will introduce two Periodic Auction types, Periodic Auction Only and Periodic Auction Eligible, and will only be available during the regular trading session and will be non-displayed.

A Periodic Auction will start when two opposite side Periodic Auction orders of either type can match. Continuous book displayed and non-displayed orders are not eligible to initiate a Periodic Auction but may be swept into the auction at the end of the auction process.

See the **Tradedesk Update**.

Cboe One Feed Enhancements

Effective **Friday, July 16**, subject to regulatory review, Cboe One Feed, a real-time aggregate best-bid-offer (BBO) of all displayed orders for securities traded on the Cboe Equities Exchanges, will be updated to include several enhancements, including a new End of Day Summary message.

The new message will provide retail brokers, financial information providers, fintech platforms, media outlets and other market participants a review of all relevant end of day U.S. equities pricing information.

In addition, Cboe will enhance the Cboe One Summary and Premium Feeds to include current day consolidated high/low prices within the new End of Day Summary message. Testing will be available in the BYX, BZX, EDGA and EDGX Equities certification environments beginning **Wednesday, May 19**.

See the **Tradedesk Update**.

Cboe Options Announces Certification and Production Dates for New Curb Trading Session, Market Data Enhancements

Effective **Monday, September 27**, Cboe Options Exchange will introduce a brief Curb session operating from 4:30 p.m. to 5:00 p.m. ET, Monday through Friday for VIX and SPX proprietary index options. The Curb session is part of Cboe Options Exchange's plans to extend the existing Global Trading Hours (GTH) session and introduce a 24x5 trading model in VIX and SPX options later this year, subject to regulatory review.

Testing is estimated to become available in the Cboe certification environment **Monday, August 2**. Additionally, beginning **Monday, August 30**, Cboe plans to support live Monday through Friday production testing with designated test symbols during the Curb session.

Cboe will also add support for the new *Trade Condition* field value disseminated via the Cboe Options Multicast PITCH, TOP and FLEX Feeds for Curb session trades at the same time as certification enablement and production release of the Curb session.

See the **Tradedesk Update**.

Please Feel Free to Contact Us

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