

### Cboe Reports First-Quarter 2021 Financial Results

Cboe Global Markets reported its financial results for the first quarter of 2021 before the market open this morning. For more information, visit the [Investor Relations webpage](#).

---

### Cboe Europe Derivatives to Launch September 2021

Yesterday, Cboe announced plans to launch Cboe Europe Derivatives, a new Amsterdam-based futures and options market, on **Monday, September 6**, pending regulatory approvals. Cboe has secured the support of a broad range of participants, including banks, clearing firms, market-makers and proprietary trading firms who are expected to help contribute to the provision of liquidity and client order flow on Cboe Europe Derivatives. The new venue is expected to form part of Cboe NL, Cboe's Netherlands-based exchange, and initially offer trading in futures and options based on six Cboe Europe Indices. EuroCCP, Cboe's pan-European clearing operator, will provide clearing services for the venue, subject to regulatory approval.

See the [press release](#).

---

### Cboe Silexx Enhancements

Cboe Silexx recently announced several enhancements including display of individual exchange best-bid-offers (BBOs) in the Multi-Ticket, the ability to add date columns to the Report Center and updates to the connection quality indicator display.

See the [Tradedesk Update](#).

---

### Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using first-quarter data takes effect this **Monday, May 3**.

See the [Tradedesk Update](#).

---

### Cboe Options Exchanges Introduce Market-Maker Quoting Activity Report

Effective this **Monday, May 3**, Cboe will introduce two new Market-Maker (MM) Quoting Activity Reports for all Cboe options exchanges. These new daily reports will provide each MM with firm data insights including quote and execution volume, efficiency and ranking. The new daily detail report will provide daily activity details and mass cancel port and purge port usage, and the new summary report will provide a summary of month-to-date information. MMs must contact the [trade desk](#) to sign up to receive the reports via email.

See the [Tradedesk Update](#).

---

### **Cboe Europe Equities Unused Order Entry Port Removal**

Effective this **Monday, May 3**, any FIX and BOE Order Entry ports for Cboe Europe Equities not connected within the six months prior to the mentioned date will be considered dormant and deleted. This applies to BXE, CXE, DXE, TRF and SIS certification environments.

See the [Tradedesk Update](#).

---

### **Enhancements to Cboe Options Exchange FIX Trade Cancel/Correct Messages Related to FLEX Delta-Adjusted at Close (DAC) Orders**

Effective **Thursday, May 6**, Cboe Options Exchange will introduce additional fields on Trade Cancel/Correct (FIX Tag 35 = UCC) messages to provide more information for FLEX Delta-Adjusted at Close (DAC) orders. For DAC transactions, the Trade Cancel/Correct messages will include delta, underlying reference price and underlying closing price data. This change will not impact these messages for any order type other than FLEX DAC.

See the [Tradedesk Update](#).

---

### **MATCHNow Platform Migration Conference Call**

On **Tuesday, May 11**, at 12:30 p.m. ET, Cboe will hold a conference call to discuss the implementation plan and schedule for integrating the MATCHNow trading platform to Cboe technology. During the call, Cboe will highlight the timeline, connectivity and testing procedures and other preparations required for the February 1, 2022 planned migration.

See the [Tradedesk Update](#).

---

### **CFE Announces BOEv3 Protocol Release Schedule Update**

Cboe Futures Exchange (CFE) has delayed the rollout scheduled for this week, where FIX/BOEv2 traffic was to pass through BOEv3 gateways in production. CFE will send a separate trade desk notice when a new date has been determined. See the [Tradedesk Update](#).

CFE plans to release BOEv3 protocol on **Sunday, June 6**. The BOEv3 protocol will offer fixed length messages, a single gateway per matching unit and enhanced determinism.

Trading Privilege Holders (TPHs) interested in using the updated protocol will be required to formally certify with the CFE Tradedesk and must request BOEv3 ports in the certification environment.

See the [Tradedesk Update](#).

---

### **Cboe Options Change to AIM NBBO Check**

Effective **Wednesday, May 12**, Cboe Options Exchange will allow Automatic Improvement Mechanism (AIM) auction orders with a quantity of less than 50 contracts to be priced at or inside the National Best Bid and Offer when the NBBO is more than one tick wide.

AIM orders of 49 contracts or less will be required to be priced at a minimum of one increment better than the opposing side NBBO, only if the NBBO is one tick wide. AIM auctions on EDGX Options Exchange currently operate in this manner. Testing will be available in the Cboe certification environment on **Wednesday, April 28**.

See the [Tradedesk Update](#).

---

### **Cboe Compression Service Announces Multilateral Compression Functionality**

On **Thursday, May 13**, the Cboe Compression Service (CCS) Multilateral Compression functionality will be available in the Cboe Options Exchange certification environment. The CCS Multilateral Compression functionality will launch on **Tuesday, July 6**, pending regulatory approval.

Prior to the launch date, the Cboe Options Exchange certification environment will support TPH testing and certification for both the existing Match File service as well as the future Multilateral Compression service.

Until further notice, the certification environment will be configured to run Multilateral Compression exclusively on Tuesdays and Thursdays, and Match File service on Mondays, Wednesdays and Fridays. TPHs should contact [Membership Services](#) if not already registered to access the CCS.

See the [Tradedesk Update](#).

---

### **Changes to Available Expirations for VIX Options**

Cboe Options Exchange is now offering the **Wednesday, November 17**, and **Wednesday, December 22** VIX options expirations. The expiries were originally scheduled to be listed **Thursday, May 20**, and **Thursday, June 17**.

See the [Tradedesk Update](#).

---

## New CFE Contracts Being Added in May

CFE will add new contracts in May. For a full list of the new contracts, see the [Tradedesk Update](#).

---

## Cboe BYX Equities Introduces Periodic Auctions

Cboe BYX Equities Exchange will introduce Periodic Auctions in the third quarter of 2021. The Periodic Auction process is a price forming auction that runs for a fixed time period of 100 milliseconds. BYX Equities Exchange will introduce two Periodic Auction types, Periodic Auction Only and Periodic Auction Eligible, and will only be available during the regular trading session and will be non-displayed.

A Periodic Auction will start when two opposite side Periodic Auction orders of either type can match. Continuous book displayed and non-displayed orders are not eligible to initiate a Periodic Auction but may be swept into the auction at the end of the auction process.

See the [Tradedesk Update](#).

---

## Cboe One Feed Enhancements

Effective **Friday, July 16**, subject to regulatory review, Cboe One Feed, a real-time aggregate BBO of all displayed orders for securities traded on the Cboe Equities Exchanges, will be updated to include several enhancements including a new End of Day Summary message. The new message will provide retail brokers, financial information providers, fintech platforms, media outlets and other market participants a review of all relevant end of day U.S. equities pricing information.

In addition, Cboe will enhance the Cboe One Summary and Premium Feeds to include current day consolidated high/low prices within the new End of Day Summary message. Testing will be available in the BYX, BZX, EDGA and EDGX Equities certification environments on **Wednesday, May 19**.

See the [Tradedesk Update](#).

---

## **Please Feel Free to Contact Us**

*We encourage your input on these and other exchange matters. You may email us at*

[TillyE@cboe.com](mailto:TillyE@cboe.com) and [Chris@cboe.com](mailto:Chris@cboe.com).

Cboe | 433 W Van Buren Street | Chicago, IL 60607

 [@Cboe](#) |  [/Cboe](#) |  [in/Company/Cboe](#)