

Elimination of Fat Finger Protection for Floor-Based Multi-Class Spread Limit Orders on Cboe Options Exchange

On **Tuesday, April 20**, Cboe Options Exchange eliminated the application of Fat Finger price checks for all floor-based Multi-Class Spread limit orders, other than SPX versus SPX Weeklys (SPXW) spread limit orders. See the [Tradedesk Update](#).

Sunset of Cboe Equities CLNK, INET, RDOX, and TRIM- Routing Strategies

On **Wednesday, April 21**, the Cboe BYX, BZX, EDGA and EDGX Equities Exchanges sunset the CLNK, INET, RDOX and TRIM- routing strategies. Orders will be rejected if those values are provided in the *RoutStrategy* (FIX Tag 9400) field. While TRIM- is no longer supported, TRIM will continue to remain a valid routing strategy. See the [Tradedesk Update](#).

Cboe Options Exchanges to List Monday and Wednesday Expiring Weekly Options on Invesco QQQ Trust

Beginning today, **Friday, April 23**, Cboe Options Exchange will list Monday expiring weekly options and on **Tuesday, April 27** will list Wednesday expiring weekly options for Invesco QQQ Trust. See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using first-quarter data takes effect **Monday, May 3**. See the [Tradedesk Update](#).

Cboe Options Exchanges Introduce Market-Maker Quoting Activity Report

On **Monday, May 3**, Cboe will introduce two new Market-Maker (MM) Quoting Activity Reports for all Cboe options exchanges. These new daily reports will provide each MM with firm data insights including quote and execution volume, efficiency and ranking.

The new daily detail report will provide daily activity details and mass cancel port and purge port usage, and the new summary report will provide a summary of month-to-date information. MMs must contact the [trade desk](#) to sign up to receive these new reports via email. See the [Tradedesk Update](#).

Cboe Europe Equities Unused Order Entry Port Removal

On **Monday, May 3**, any FIX and BOE Order Entry ports for Cboe Europe Equities not connected within the six months prior to the mentioned date will be considered dormant and deleted. This applies to BXE, CXE, DXE, TRF and SIS certification environments. See the [Tradedesk Update](#).

Enhancements to Cboe Options Exchange FIX Trade Cancel/Correct Messages Related to FLEX Delta-Adjusted at Close (DAC) Orders

Effective **Thursday, May 6**, Cboe Options Exchange will introduce additional fields on Trade Cancel/Correct (FIX Tag 35 = UCC) messages to provide more information for FLEX Delta-Adjusted at Close (DAC) orders. For DAC transactions, the Trade Cancel/Correct messages will include delta, underlying reference price and underlying closing price data.

This change will not impact these messages for any order type other than FLEX DAC. Testing will be available in the Cboe certification environment on **Thursday, April 22**. See the [Tradedesk Update](#).

MATCHNow Platform Migration Conference Call

On **Tuesday, May 11**, at 12:30 p.m. ET, Cboe will hold a conference call for MATCHNow customers to discuss the implementation plan and schedule for integrating the MATCHNow trading platform to Cboe technology.

During the call, Cboe will provide details regarding data center strategy, an integration timeline and enhancements to functionality. See the [Tradedesk Update](#).

CFE Announces BOEv3 Protocol Release Schedule Update

Cboe Futures Exchange (CFE) has delayed the rollout scheduled for **Sunday, April 25**, where FIX/BOEv2 traffic was to pass through BOEv3 gateways in production. CFE will send a separate trade desk notice when a new date has been determined. See the [Tradedesk Update](#).

CFE plans to release BOEv3 protocol on **Sunday, June 6**. The BOEv3 protocol will offer fixed length messages, a single gateway per matching unit and enhanced determinism.

Trading Privilege Holders (TPHs) interested in using the updated protocol will be required to formally certify with the CFE Tradedesk and must request BOEv3 ports in the certification environment. See the [Tradedesk Update](#).

Cboe Options Change to AIM NBBO Check

Effective **Wednesday, May 12**, Cboe Options Exchange will allow Automatic Improvement Mechanism (AIM) auction orders with a quantity of less than 50 contracts to be priced at or inside the National Best Bid and Offer (NBBO) when the NBBO is more than one tick wide. AIM orders of 49 contracts or less will be required to be priced one minimum increment better than the opposing side NBBO, only if the NBBO is one tick wide. AIM auctions on EDGX Options Exchange currently operate in this manner. Testing will be available in the Cboe certification environment on **Wednesday, April 28**. See the [Tradedesk Update](#).

Cboe Compression Service Announces Multilateral Compression Functionality

On **Thursday, May 13**, the Cboe Compression Service (CCS) Multilateral Compression functionality will be available in the Cboe Options Exchange certification environment. Pending regulatory approval, the CCS Multilateral Compression functionality will launch on **Tuesday, July 6**. Prior to the launch date, the Cboe Options Exchange certification environment will support TPH testing and certifying for both the existing Match File service as well as the future Multilateral Compression service.

Until further notice, the certification environment will be configured to run Multilateral Compression exclusively on Tuesdays and Thursdays, and Match File service on Mondays, Wednesdays and Fridays. TPHs should contact [Membership Services](#) if not already registered to access the CCS. See the [Tradedesk Update](#).

Changes to Available Expirations for VIX Options

Cboe Options Exchange is now offering the **Wednesday, November 17**, and **Wednesday, December 22** VIX options expirations. The expiries were originally scheduled to be listed **Thursday, May 20**, and **Thursday, June 17**. See the [Tradedesk Update](#).

New CFE Contracts Being Added in May

CFE will add new contracts in May. For a full list of the new contracts, see the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at

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