

Trading Schedule for Good Friday Holiday

Cboe U.S. equities and options exchanges will be closed **tomorrow, Friday, April 2**, in observance of Good Friday. Normal trading will resume on **Monday, April 5**. See the [Tradedesk Update](#). Cboe Futures Exchange (CFE) trading hours for the holiday can be found [here](#).

Cboe Receives Regulatory Approval to Launch Periodic Auctions for U.S. Equities Trading

Cboe announced on **Monday, March 29**, it has received SEC approval to introduce periodic auctions on Cboe BYX Equities Exchange. This will bring the U.S. equities markets a new, innovative intraday auction mechanism based on a reimagining of a process that Cboe first launched in Europe. The launch of U.S. periodic auctions is expected in the third quarter of 2021. See the [press release](#).

Penny Interval Program Class Removals

Effective today, **Thursday, April 1**, Cboe options exchanges will remove any option class in the Penny Interval Program that falls outside of the 425 most actively traded multiple-listed option classes based on National Cleared Volume from Monday, June 1 through Monday, November 30, 2020. The minimum price increment for series of option classes removed from the program will revert to standard trading increments of \$0.05 below \$3.00 and \$0.10 above \$3.00. See the [Tradedesk Update](#).

Cboe Compression Forum Manager Migration to Cboe Compression Service

Effective this **Monday, April 5**, the Cboe Compression Forum Manager (CFM) will migrate to a new technology platform, the Cboe Compression Service (CCS). The initial release will provide the same match file service functionality as the CFM.

Trading Permit Holders (TPHs) that wish to use the new CCS should contact Membership Services. Testing is currently available in the Cboe certification environment. See the [Tradedesk Update](#).

Cboe Europe Equities Changes to RTS 24 Identifier Management

On **Friday, April 16**, Cboe Europe participants will be able to maintain a separate record keeping (RTS 24) Identifier Management registration for each Cboe venue; Cboe UK vs. Cboe NL. Cboe will also perform new venue-specific validation at the point of registering identifiers through the new Identifier Management app and Application Programming Interface (API) endpoints. See the [Tradedesk Update](#).

Cboe Europe Equities Unused Order Entry Port Removal

On **Monday, May 3**, any FIX and BOE Order Entry ports for Cboe Europe Equities not connected to within the six months prior to the mentioned date will be considered dormant and deleted. This applies to BXE, CXE, DXE, TRF and SIS Certification environments. See the [Tradedesk Update](#).

Cboe Options Exchange Releases Technical Specifications in Support of Extended Global Trading Hours

Cboe Options Exchange plans to extend its existing Global Trading Hours (GTH) session and introduce a 24x5 trading model in VIX and SPX options products in the fourth quarter of 2021, subject to regulatory review, and contingent upon completion of the OPRA Pillar migration in July. There will be no changes to trading floor operations and the open outcry trading floor will remain open only for the Regular Trading Hours (RTH) session.

Technical details for auction process, FIX/BOE protocol, complex book process, FLEX protocol, opening process, risk management, secure web API, web portal port control and market data updates are included in the Tradedesk notice published last week. Starting as early as September 2021, Cboe plans to support live Monday through Friday production testing with designated test symbols in an extended GTH testing session. Additional certification testing details will be provided in a future notice. See the [Tradedesk Update](#).

CFE Announces BOEv3 Protocol Release and Weekend Testing Dates

CFE will release version 3 of its Binary Order Entry (BOE) protocol on **Sunday, June 6**, subject to regulatory review. The BOEv3 protocol will offer fixed length messages, a single gateway per matching unit and enhanced determinism.

TPHs interested in using the updated protocol will be required to formally certify with the CFE Tradedesk and may begin to request BOEv3 ports in the certification environment starting on **Monday, April 5**. See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at

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