

Cboe Global Markets Agrees to Acquire Chi-X Asia Pacific, Expanding Global Footprint into Australia and Japan

On **Wednesday, March 24**, Cboe announced it has entered into a definitive agreement to acquire Chi-X Asia Pacific Holdings, Ltd. (Chi-X Asia Pacific). This acquisition will provide Cboe with a single point of entry into two key capital markets – Australia and Japan – to help enable it to expand its global equities business into Asia Pacific, bring other products and services to the region, and further expand access to its unique proprietary product suite in the region. The transaction is expected to close in the second or third quarter of 2021, subject to regulatory review and other customary closing conditions. David Howson, currently President of Cboe's European operations will lead the company's business expansion into the region and has been promoted to President, Europe and Asia Pacific. See the [press release](#).

In a related announcement, Bryan Harkins was appointed President of BIDS Trading after the announcement of the planned retirement of Tim Mahoney, President of BIDS Trading. Harkins will help expand BIDS Trading's block trading capabilities to Asia Pacific to help serve an even broader base of customers. See the [press release](#).

Cboe Promotes Catherine Clay to Executive Vice President, Will Lead Newly Created Data and Access Solutions Division

On **Tuesday, March 23**, Cboe announced the integration of the company's suite of data solutions, analytics and indices, with its market data services offering to create a new Data and Access Solutions division. Cboe's market data services, including real-time, historical and derived data sets, along with equities, options, futures and FX data, and are expected to be made available through this new division, providing customers more efficient access to Cboe's full suite of data services. Additionally, the new division also unifies the sales teams, providing customers with a single point of contact for all of these services. Catherine Clay, previously Senior Vice President, Information Solutions, has been promoted to Executive Vice President, Data and Access Solutions and will lead the new division.

See the [press release](#).

Cboe Updates Symbol Distribution for All Options Market Data Feeds

On **Monday, March 22**, Cboe updated the symbol distribution used on Cboe market data feeds for BZX, Cboe, C2 and EDGX Options Exchanges. Each matching unit handles a specific symbol range, which corresponds to specific multicast addresses and ports on Cboe market data feeds.

Matching units 1 through 30 are now harmonized across all exchanges to use the unified symbol distribution range described in the Tradedesk notice.

See the [Tradedesk Update](#).

CFE Announces Publication of Indicative Daily Settlement Prices

Cboe Futures Exchange (CFE) published Indicative Daily Settlement Prices (DSPs) for all futures product expirations on **Monday, March 22**. The Indicative DSPs were published by CFE's trading system at the time of calculation.

The Indicative DSPs are intended to give an early indication of potential DSP values, prior to review and approval of the DSPs by the CFE Tradedesk. Therefore, Indicative DSP values may not match the DSP values later approved by the CFE Tradedesk.

See the [Tradedesk Update](#).

OCC Clearing Number 009 Terminated on Cboe Options Exchanges

On **Wednesday, March 24**, Options Clearing Corporation (OCC) Clearing Number 009, assigned to Goldman Sachs & Co., LLC, was terminated as a valid Clearing Number for trades executed on Cboe, C2, BZX and EDGX Options Exchanges.

See the [Tradedesk Update](#).

New CFE Contracts Being Added in April

CFE will add new contracts in April. For a full list of the new contracts, see the [Tradedesk Update](#).

Cboe Compression Forum Manager Migration to Cboe Compression Service

Effective **Monday, April 5**, the Cboe Compression Forum Manager (CFM) will migrate to a new technology platform, the Cboe Compression Service (CCS). The initial release will provide the same match file service functionality as the CFM.

Multilateral compression will be introduced in a future update, subject to regulatory review. Trading Permit Holders (TPHs) that wish to use the new CCS should contact Membership Services. Testing is currently available in the Cboe certification environment.

See the [Tradedesk Update](#).

Cboe Options Exchange Releases Technical Specifications in Support of Extended Global Trading Hours

Cboe Options Exchange plans to extend its existing Global Trading Hours (GTH) session and introduce a 24x5 trading model in VIX and SPX options products in the fourth quarter of 2021, subject to regulatory review, and contingent upon completion of the OPRA Pillar migration in July. There will be no changes to trading floor operations and the open outcry trading floor will remain open only for the Regular Trading Hours (RTH) session.

Technical details for auction process, FIX/BOE protocol, complex book process, FLEX protocol, opening process, risk management, secure web API, web portal port control and market data updates are included in the Tradedesk notice. Starting as early as September 2021, Cboe plans to support live Monday through Friday production testing with designated test symbols in an extended GTH testing session. Additional certification testing details will be provided in a future notice.

See the [Tradedesk Update](#).

CFE Announces BOEv3 Protocol Release and Weekend Testing Dates

CFE will release version 3 of its Binary Order Entry (BOE) protocol on **Sunday, June 6**, subject to regulatory review. The BOEv3 protocol will offer fixed length messages, a single gateway per matching unit and enhanced determinism.

TPHs interested in using the updated protocol will be required to formally certify with the CFE Tradedesk and may begin to request BOEv3 ports in the certification environment starting on **Monday, April 5**.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at

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