

Cboe Global Markets Declares First-Quarter 2021 Dividend

On **Thursday, February 11**, Cboe announced that its Board of Directors declared a quarterly cash dividend of \$0.42 per share of common stock in the first quarter of 2021. The first-quarter 2021 dividend is payable on March 15, 2021, to the stockholders of record as of February 26, 2021. See the [press release](#).

MATCHNow Platform Migration Conference Call Next Week

On **Wednesday, February 17**, at 12:30 p.m. ET, Cboe will hold a conference call and webcast for customers to discuss the implementation plan and schedule for integrating the MATCHNow trading platform to Cboe technology. During the call, Cboe will provide details regarding data center strategy, an integration timeline and enhancements to functionality. See the [Tradedesk Update](#).

Cboe Options Introduces AIM for SPX/SPXW During Regular Trading Hours, Additional AIM Enhancements

Effective **Monday, February 22**, Cboe Options Exchange will introduce multiple enhancements related to support for AIM and Complex AIM (C-AIM) auctions in SPX and SPXW, activated during Regular Trading Hours (RTH).

Updates include maximum contract size for AIM and C-AIM auctions in SPX/SPXW during RTH, updated minimum price improvement on C-AIM executions in SPX/SPXW that include a combo portion, allowances for Market-Maker responses in AIM auctions in SPX/SPXW, and inclusion of the starting auction price (in SPX/SPXW only) in market data feed notifications. Testing is currently available in the Cboe certification environment. See the [Tradedesk Update](#).

Cboe Options to Launch Mini-Russell 2000 Index Options on March 1

Effective **Monday, March 1**, Cboe Options Exchange will begin listing mini options on the Russell 2000 Index. Mini-Russell 2000 Index options (MRUT) will be based on 1/10th of the value of the Russell 2000 Index as reported by FTSE Russell. Cboe Silexx will also support Mini-Russell 2000 Index options on the effective date.

In addition to standard monthlies, Cboe plans to list Weekly MRUT options that will expire on Monday, Wednesday or Friday. Testing is currently available in the Cboe certification environment. See the [Tradedesk Update](#).

CFE Closing Time Change for Expiring Corporate Bond Index Futures

On **Monday, March 1**, Cboe Futures Exchange (CFE) will adjust the closing time for expiring corporate bond index futures on their final settlement date from 2:00 p.m. CT to 3:00 p.m. CT.

The corporate bond index futures contracts affected by this change will be the IBHY/March 2021 future and the IBIG/March 2021 future. Trading hours for non-expiring IBHY and IBIG futures will remain unchanged. See the [Tradedesk Update](#).

Cboe Implements Final Phase of Market-Maker Account Validation Process

As previously announced, Cboe Membership Services enhanced its Market-Maker account validation process for BZX, Cboe, C2 and EDGX Options Exchanges to ensure proper registration with the OCC for use on the relevant exchange.

Effective **Monday, March 1**, an automatic system will now enforce the validation requirement for registered Market-Maker accounts, and Membership Services will no longer manually validate or contact firms. Testing is currently available in the BZX, Cboe, C2 and EDGX Options certification environments. See the [Tradedesk Update](#).

Cboe Options Exchange Trade Detail File and Trade Data Report Update to Support FLEX Delta Adjusted at Close Orders

Effective **Monday, March 8**, all Cboe Options Exchange Trade Detail Files downloaded from the Cboe customer web portal and issued monthly will contain four new fields populated with FLEX Delta Adjusted at Close (DAC) order information. This change aligns with identical field additions that will be made to the daily Trade Data Report. These new fields are Price Type, Reference Price, Delta Value and Closing Price. Testing is available in the Cboe certification environment. See the [Tradedesk Update](#).

Cboe EDGX Equities Exchange to Begin Trading at 4:00 a.m. ET

Effective **Monday, March 8**, pending regulatory review, Cboe EDGX Equities Exchange will begin accepting orders at 3:30 a.m. ET and will commence the Early Trading Session at 4:00 a.m. ET. On the effective date, Members may request an update to the “Hold_Early_to_7am” port attribute if they do not wish for orders submitted prior to 7:00 a.m. ET and specified for the Early Trading Session to be automatically submitted to the exchange order book for processing at the new Early Trading Session start time of 4:00 a.m. ET. Testing is currently available in the EDGX certification environment. Testing for the new technical updates in the Tradedesk Update will be available on **Tuesday, February 16**. See the [Tradedesk Update](#).

Cboe Announces Forced Opening Mechanism for Non-Proprietary Classes in Wide Markets

Effective **Friday, March 12**, for EDGX Options Exchange, and **Monday, March 15**, for BZX, Cboe and C2 Options Exchanges, Cboe will modify the opening mechanism for non-proprietary classes to include a force open timer on simple orders. The timer will force series to open after a configurable period of waiting for a valid width composite market. Testing is currently available in the BZX, Cboe, C2 and EDGX options certification environments. See the [Tradedesk Update](#).

Cboe Options Exchange Plans to Extend Global Trading Hours in Q4 2021

Cboe Options Exchange plans to extend its existing Global Trading Hours (GTH) session and introduce a 24x5 trading model in VIX and SPX options products in the fourth quarter of 2021, subject to regulatory review, and contingent upon completion of the OPRA Pillar migration in July.

There will be no changes to trading floor operations and the open outcry trading floor will remain open only for the RTH session. Additional information and technical specification updates will be announced in future Tradedesk notices. See the [Tradedesk Update](#).

Restricted Clearing Trading Permit Holder and Member OCC Number 733

Pursuant to Cboe Options Rule 5.10, C2 Options Rule 6.30 and EDGX and BZX Options Rule 21.12, Clearing Trading Permit Holders and Clearing Members may request the Cboe Options Exchange restrict their OCC clearing number(s) from being used for give-up purposes by other Trading Permit Holders or Clearing Members by opting in to the list of restricted give-up firms on the exchange.

BofA Securities Inc. has restricted its OCC Clearing Number 733 effective **Sunday, May 9**. After that date, any Clearing Member or Trading Permit Holder not approved by BofA Securities Inc. will no longer be able to use OCC Number 733 as a give-up. See the Tradedesk Update for [Clearing Members](#) or [Trading Permit Holders](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

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