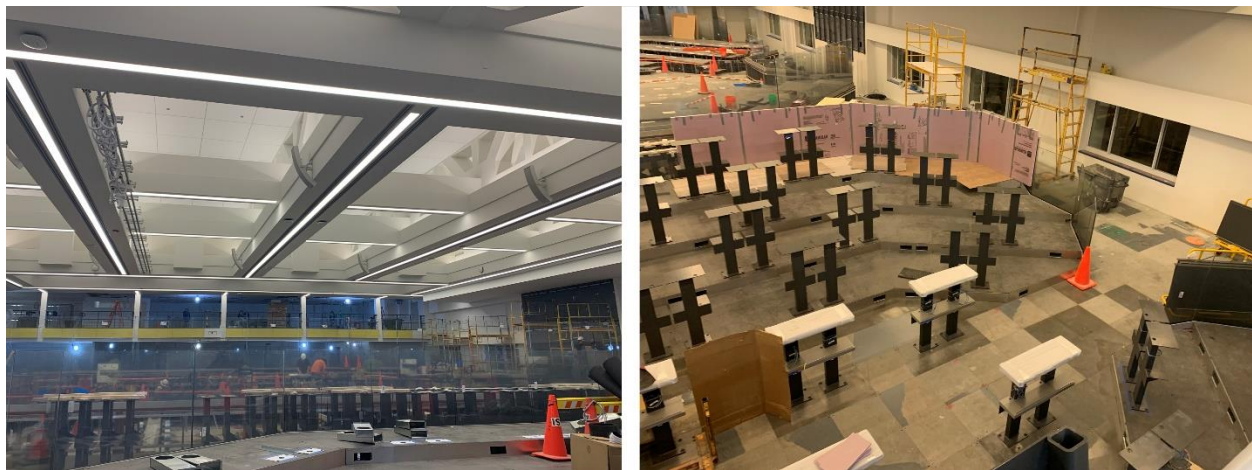


Cboe Options Trading Floor Migration

The new Cboe Options Exchange trading floor in Chicago is planned to open in mid- to late Q2 2022, contingent upon completion of construction. Cboe anticipates testing opportunities and weekend tests to occur during the timeframes listed below.

Date	Milestone
November 1	Firms may start placing orders for booths, Cloud9 phones, network cross connects, and meet me room cabinet space
Mid December 2021	Cboe begins activating network cross connects
December	Construction completion of new trading floor
December – Late Q1 2022	Functional testing on the new trading floor
Q1 2022	Simulated trading sessions on scheduled weekends
Q2 2022	Migration to new trading floor

Refer to the [Tradedesk Update](#) for details on select trading floor technology highlights, including booth and trading kiosks, Cloud9 voice communications and network connectivity. Check out the [latest video](#) to see the trading floor beginning to take shape and watch for more updates here throughout the buildout.



Mandatory Weekend VTF Production Testing for Cboe Options Floor TPHs

On **Saturday, November 13**, there will be a mandatory Virtual Trading Floor (VTF) production testing from 7:30 a.m. to 12:00 p.m. CT for floor Trading Permit Holders (TPHs) in the SPX, VIX, RUT and Multi-List trading crowds. Participating TPHs must test from their off-site locations and must have at least two working VTF PAR tablets and at least one representative in each VTF trading zone designated to their unit unless the firm only utilizes one PAR tablet on the physical trading floor. Cboe Silexx will be available on this test date.

See the [Tradedesk Update](#).

Consolidated Audit Trail “on Behalf of Reporting” Expanded in Preparation for CAT Phase 2D

Cboe Options Exchange and Cboe Silexx plan to expand the offering of Consolidated Audit Trail (CAT)-formatted files to TPHs to include order events from Market Maker Trade Notifications (MMTNs), Clearing Editor, Trade Add Tool and Cboe Compression Service (CCS). CAT-formatted files are available for order events processed in Silexx and PAR.

TPHs interested in these files will need to execute a CAT Data Services Agreement with Cboe Silexx to allow authorization and direction of Cboe Silexx to compile CAT order event information from the relevant applications/platforms. The resulting files will then be available through the Cboe Member Portal. Steps required for TPHs to complete registration and onboarding with CAT, as well as to make elections regarding the two Cboe Silexx services, are listed in the latest [Tradedesk Update](#).

Cboe Options Exchanges Add Support for Per-Matching Unit Acknowledgements of Multi-Unit Mass Cancels

Effective **Monday, November 15**, all Cboe-affiliated U.S. options exchanges will add a new mass cancel Acknowledgement Style. The Acknowledgement Style will allow matching units impacted by a user mass cancel operation to receive mass cancel acknowledgement messages when requested for a multi-unit order cancellation. These cancellations can include SPX mass cancels/purges of cross product spreads, cancellation by EFID or cancellation by *CustomGroupID*.

Upon the effective date, users supplying “1” as the second character in the existing *MassCancelInst* (FIX Tag 7700) field will be able to designate the new Acknowledgement Style through both Financial Information eXchange (FIX) and Binary Order Entry (BOE) protocols. Testing is currently available for FIX and BOE users in all options certification environments.

See the [Tradedesk Update](#).

CFE to Require OEOID on Portal and Web API Order Cancellations

Effective **Sunday, November 14**, Cboe Futures Exchange (CFE) will provide a new Operator ID field that will require an Order Entry Operator ID (OEOID) to be populated before submitting order cancellations through the Customer Web Portal. Effective **Sunday, December 12**, the CFE Secure Web API will require an OEOID and a Manual Order Indicator be populated in order to submit order cancellations. Testing is currently available in the CFE certification environment.

See the [Tradedesk Update](#).

Cboe Options Exchange to Extend Global Trading Hours

Effective **Sunday, November 21**, Cboe Options Exchange plans to extend the existing global trading hours (GTH) session for VIX and SPX options products, subject to regulatory review. The extended GTH session will operate from 8:15 p.m. (previous day) to 9:15 a.m. ET (Monday through Friday). Several test classes are currently supported for extended GTH session live Sunday through Friday production testing. All test classes are configured to mimic the behavior of proprietary VIX and SPX options products.

Floor Nominee Activation requests must be submitted to Membership Services no later than 2:00 p.m. ET the day prior to the effective date. Similarly, Floor Market Makers requiring Market Maker Trade Notification (MMTN) set-up must submit a Web Portal Port Modification Request Form no later than 4:30 p.m. ET the day prior to the effective date.

See the [Tradedesk Update](#).

Cboe Options Exchange to Automate Compliance with SPX Minimum Size Requirement for Market-Makers

Effective **Sunday, November 28**, Cboe Options Exchange will begin rejecting Market Maker quotes and orders in SPX options (symbol SPX only) with a quantity less than the regulatory size requirements. Quotes and orders in SPXW, currently subject to a minimum regulatory size requirement of one contract, will not be impacted by the change. The most recent regulatory circular stating minimum sizes is available on Cboe's [U.S. Options regulation page](#).

See the [Tradedesk Update](#).

CFE to Update Trading Hours and Adjust Pre-Open Sequence for TAS and Non-TAS Contracts

Effective **Monday, December 6**, CFE will eliminate the queuing period which occurs between 3:15 p.m. and 3:30 p.m. CT, Monday through Friday, for VX, VXM and AMERIBOR futures and replace that queuing period with extended trading hours (5:00 p.m. CT (prior day) to 8:30 a.m. CT), subject to regulatory review. CFE will also redefine regular trading hours as 8:30 a.m. to 3:00 p.m. CT for VX, VXM and AMERIBOR futures. On the effective date, CFE will also change the pre-open transition sequence for trade at settlement (TAS) and non-TAS contracts.

See the [Tradedesk Update](#).

Cboe Equities Exchanges Duplicative Order Risk Check Enhancement

Effective **Tuesday, December 7**, all Cboe-affiliated U.S. Equities Exchanges will implement changes to the method for the Duplicative Order Protection risk check. These changes include configuring the number of consecutive duplicate orders required to trigger the risk control on a specific port and comparing each new order to the previous order sent. Members will continue to choose the resulting action if the risk control is triggered. Testing in the Cboe Equities Exchange certification environment will be available on **Tuesday, November 16**.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

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