

Cboe Options Trading Floor Migration

The new Cboe Options Exchange trading floor in Chicago is planned to open in mid- to late Q2 2022, contingent upon completion of construction. Cboe anticipates testing opportunities and weekend tests to occur during the timeframes listed below. **Please note the highlighted is revised from an incorrect date in the issue of Trader E-News from earlier this afternoon.**

Date	Milestone
November 1	Firms may start placing orders for booths, Cloud9 phones, network cross connects, and meet me room cabinet space
Mid December 2021	Cboe begins activating network cross connects
December	Construction completion of new trading floor
December – Late Q1 2022	Functional testing on the new trading floor
Q1 2022	Simulated trading sessions on scheduled weekends
Q2 2022	Migration to new trading floor

Refer to the [Tradedesk Update](#) for details on select trading floor technology highlights, including booth and trading kiosks, Cloud9 voice communications and network connectivity. See the [video update](#) for a sneak peek and watch for more updates throughout the buildout.

MATCHNow Platform Migration Weekend and Parallel Production Testing Opportunities

Cboe will host the first of five weekend tests on **Saturday, October 16**, in preparation for the MATCHNow trading platform migration on February 1, 2022, pending regulatory review. To further aide in client readiness, beginning **Monday, October 18**, Cboe plans to support live production testing with designated test symbols during standard trading hours Monday through Friday from 8:00 am to 4:00 pm ET. See the [Tradedesk Update](#).

Cboe Reports Trading Volume for September 2021

	September 2021	September 2020	% Chg
Multiply-Listed Options ADV (contracts, k)	10,092	8,594	17.4%
Index Options ADV (contracts, k)	2,228	1,602	39.1%
Futures ADV (contracts, k)	259	196	32.2%
U.S. Equities - On-Exchange ADV (matched shares, mn)	1,436	1,535	-6.4%
U.S. Equities - Off-Exchange ADV (matched shares, mn)	72	N/A	N/A
Canadian Equities ADV (matched shares, k)	42,801	39,466	8.5%
European Equities ADNV (€, mn)	8,180	5,876	39.2%
EuroCCP Total Cleared Trades (k)	112,404	89,757	25.2%
EuroCCP Total Net Settlements (k)	844	670	25.9%
Australian Equities ADNV (AUD, mn)	887	N/A	N/A
Japanese Equities ADNV (JPY, bn)	104	N/A	N/A
Global FX ADNV (\$, mn)	34,870	31,913	9.3%

On **Wednesday, October 6**, Cboe reported September 2021 trading volume. Some highlights include:

- S&P 500 Index (SPX) options traded in September reached an average daily volume (ADV) of 1.7 million contracts – the highest month on record since March 2020.
- Cboe SEF ADNV in Non-Deliverable Forwards (NDFs) reached \$571 million during September, the sixth consecutive record month.
- Total traded NDF volumes exceeded \$1 billion on two separate days in September, including a new daily record on September 30 of approximately \$1.1 billion.
- Cboe Europe successfully launched Cboe Europe Derivatives (CEDX), a new Amsterdam-based futures and options marketplace, on September 6 and traded more than 60 contracts in total during the month, across 9 of the 12 products launched.

For a full recap of volume highlights for the month, see the [press release](#).

New Cboe Silexx Enhancements

On **Monday, October 4**, Cboe Silexx released three new enhancements, including the addition of mid-point pricing columns to the Option Chain and support for crossing on the MANUAL route in multi and quick trade order tickets. Additionally, charting underlying historical data is now customizable by interval and chart type and offers multiple technical indicator types.

See the [Tradedesk Update](#).

Cboe Options Exchange Announces Availability of Production Test Symbol Trading During Extended Global Trading Hours

Beginning **Sunday, October 10**, Cboe Options Exchange will support live Sunday through Friday production testing with designated test symbols during the extended Global Trading Hours (GTH) session. Cboe also plans to host additional holiday testing opportunities. Several test classes will be supported and configured to mimic the behavior of proprietary VIX and SPX options products.

Only series in the classes mentioned in the Tradedesk notice with an expiration of 2021-12-22 or 2099-01-01 and strike prices of \$5.00, \$10.00, \$15.00, \$20.00 and \$25.00 will be supported during testing. A list of supported test symbols that may be used for the extended GTH session testing will also be made available.

See the [Tradedesk Update](#).

Cboe Equities Exchanges Introduce New Order Capacity Port Attribute

Effective **Tuesday, October 12**, Cboe-affiliated U.S. equities exchanges will introduce a new Order Capacity port attribute that will allow firms to set a default order capacity for all orders received on the port. Firms will be responsible for having policies and procedures in place to resolve any issues that arise as a result of the firm's Consolidated Audit Trail (CAT) report and Cboe Equities Exchanges' CAT

report containing different capacity values for the same order ID. Testing is currently available in the BYX, BZX, EDGA and EDGX Equities Exchanges certification environment.

See the [Tradedesk Update](#).

CFE Enhances Indicative Daily Settlement Price Dissemination

Effective **Sunday, October 17**, for business date **Monday, October 18**, Cboe Futures Exchange (CFE) will enable the dissemination of periodic Indicative Daily Settlement Prices (DSPs) on the CFE Multicast PITCH and Multicast TOP market data feeds for symbols with DSPs that are calculated using the Volume Weighted Average Price (VWAP) methodology.

The VWAP methodology is currently used to calculate the DSPs for VIX futures contracts. The new price data will be provided in addition to indicative daily settlement price data. Testing is currently available in the CFE certification environment.

See the [Tradedesk Update](#).

CFE Announces New Open Interest Message on Multicast PITCH and TOP Market Data Feeds

Also effective **Sunday, October 17**, for business date **Monday, October 18**, CFE will start sending a new message type, labeled *Open Interest*, over the CFE Multicast PITCH and TOP market data feeds at approximately 10:00 p.m. CT upon receipt of CFE open interest information from the OCC.

This new message will enable CFE to disseminate CFE open interest information as soon as it becomes available. Please note that dissemination of open interest data from Friday trading will not be disseminated until the following Sunday. Testing is currently available in the CFE certification environment.

See the [Tradedesk Update](#).

Cboe Options Exchanges Add Support for Per-Matching Unit Acknowledgements of Multi-Unit Mass Cancels

Effective **Monday, November 15**, all Cboe-affiliated U.S. options exchanges will add a new mass cancel Acknowledgement Style. The Acknowledgement Style will allow matching units impacted by a user mass cancel operation to receive mass cancel acknowledgement messages when requested for a multi-unit order cancellation. These cancellations can include S&P 500 Index mass cancels, purges across product spreads, cancellation by Extended Function Index Register (EFIR) or cancellation by *CustomGroupID*.

Upon the effective date, users supplying “1” as the second character in the existing *MassCancelInst* (FIX Tag 7700) field will be able to designate the new Acknowledgement Style through both Financial

Information eXchange (FIX) and Binary Order Entry (BOE) protocols. Testing is currently available for FIX and BOE users in all options certification environments.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

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