

Cboe Reports Trading Volume for December and Full Year 2020

	Full Year 2020	Full Year 2019	% Change
Options Total ADV	10.13M	7.34M	+38.1%
Futures Total ADV	0.20M	0.25M	-19.5%
U.S. Equities Matched ADV	1.72B	1.15B	+50.2%
Canadian Equities Matched ADV	43.13M	N/A	N/A
European Equities Matched ADNV	€6.88B	€7.67B	-10.2%
Global FX Matched ADNV	\$34.70B	\$32.31B	+7.4%

On **Wednesday, January 6**, Cboe Global Markets reported December and full year 2020 trading volume. Some of the highlights and annual records set in 2020 included:

- Total options average daily volume (ADV) reached a new all-time high of 10.1 million contracts traded per day in 2020.
- Total volume in Mini VIX (VXM) futures has surpassed 2 million contracts since launch on August 9.
- Cboe EDGX Equities Exchange set a new all-time high with ADV of more than 705 million shares in 2020.
- Cboe Europe Periodic Auctions set a record average daily notional value (ADNV) traded of €999 million in 2020, up 36 percent on the €736 million ADNV traded in 2019.

See the [press release](#) for more information.

Cboe Completes Acquisition of BIDS Trading, the Largest Independent Block Trading ATS in the U.S.

On **Monday, January 4**, Cboe announced it completed its acquisition of BIDS Trading, a registered broker-dealer and the operator of the BIDS Alternative Trading System (ATS), the largest block-trading ATS by volume in the U.S.

Through ownership of BIDS Trading, Cboe gains a competitive foothold in the off-exchange segment of the U.S. equities market. The acquisition of BIDS Trading also provides Cboe with the opportunity to expand its global footprint and diversify its product and service offerings in markets beyond U.S. equities and options.

See the [press release](#) for more information.

PULSe Trader Workstation Decommissioned, Cboe Silexx becomes Primary OEMS

As of **Monday, January 4**, all Cboe Options Exchange floor brokers have transitioned to Cboe Silexx, a world-class order execution management system (OEMS). Enhancing Cboe Silexx was a priority in 2020 for the Cboe Information Solutions team.

To learn more about new Cboe Silexx features, read the article in [Markets Media](#).

New MPID/EFID Request Tool and Other Enhancements

Effective today, **Friday, January 8**, the EFID/MPID tools within the customer web portal are available for options and equities exchanges. Members and Trading Permit Holders (TPHs) can use the new MPID/EFID Request tool to manage EFIDs and MPIDs by Exchange and the EFID/MPID List tool to download a list of active clearing firm symbols per Exchange.

See the [Tradedesk Update](#).

Cboe BZX Equities Exchange Notice Regarding Executive Order 13959

On **Monday, January 11**, at 9:30 a.m. ET, issuers of any Cboe-listed exchange traded product (ETP) that includes a Communist Chinese military company (CCMC) in its portfolio are obligated to comply with [Executive Order 19359](#) and related guidance from the Office of Foreign Assets Control (OFAC) or any other relevant regulatory agency. Issuers are also obligated to comply with Cboe's rules related to material news and disclosure obligations under Rule 14.6. In Cboe's view, an issuer's determination that a transaction in its listed securities would violate EO 13959 must be immediately disclosed to the marketplace in accordance with applicable Cboe rules. As the listing market, Cboe would then expect to halt trading in the listed security on all U.S. exchanges.

See the [Tradedesk Update](#).

Virtual Trading Floor Weekend Test Opportunity for VIX and Multi-List Trading Crowds

Between 7:30 a.m. and 12:00 p.m. CT tomorrow, **Saturday, January 9**, Cboe Options Exchange plans to hold a production virtual trading floor (VTF) test for the VIX options and Multi-List trading crowds. TPHs must participate in the test from their off-site locations and not from the Cboe Trading Floor.

To view the test schedule, see the [Tradedesk Update](#).

Cboe Options Enhancement to Clearing TPH Fee Cap Report

Effective **Monday, January 25**, additional details will be included in the Clearing TPH Fee Cap section of the Cboe Options Consolidated Tier Report. This report provides month-to-date figures related to a TPH's tier satisfaction impacting Cboe Options Exchange billing.

See the [Tradedesk Update](#).

VWAP Calculation for VX Futures Daily Settlement Prices

On **Monday, January 25**, Cboe Futures Exchange plans to begin using a volume weighted average price (VWAP) calculation to determine the daily settlement prices for standard-sized Cboe Volatility Index futures (VX), subject to regulatory review. Related, the closing time for TAS transactions in VX and VXM futures will change to 3:00 p.m. CT.

See the [Tradedesk Update](#).

Trading Schedule for MLK Holiday

Cboe U.S. equities and options exchanges will be closed on **Monday, January 18**, in observance of Martin Luther King, Jr. Day. Normal trading will resume on **Tuesday, January 19**.

Cboe Futures Exchange (CFE) trading hours for the holiday can be found [here](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at

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