

SendTime Field to be Required on All Options BOE Purge or Cancel Messages for CAT Compliance

Effective today, **Friday, January 29**, BZX, Cboe, C2 and EDGX Options Exchanges now require the *SendTime* input field for cancel and purge order BOE messages. Any cancel or purge order BOE messages with a zero value for *SendTime* will be rejected. See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using fourth-quarter data takes effect on **Monday, February 1**. See the [Tradedesk Update](#).

Change to Daily Closing Time for Options on Certain Exchange Traded Products

Effective **Monday, February 1**, BZX, Cboe, C2 and EDGX Options Exchanges will change the daily closing time for options on the SPDR Gold Trust (GLD) exchange-traded product (ETP) from 4:00 p.m. to 4:15 p.m. ET. This will apply to all existing options and related FLEX options for the SPDR Gold Trust ETP class. See the [Tradedesk Update](#).

Cboe BZX Equities Introduces new Choice Program for Lead Market Makers

Effective **Monday, February 1**, subject to regulatory review, Cboe will introduce a new incentive program that aims to help further enhance market quality for primarily listed ETPs on Cboe BZX Equities Exchange. Cboe plans to allow Lead Market Makers (LMMs) to select between two incentive models on a symbol-by-symbol basis each month. LMMs are expected to be able to opt-in to an outsized rebate per share for ETPs that have a consolidated average daily volume of 1,000,000 or greater. See the [Tradedesk Update](#) and the [press release](#).

Cboe Options Exchange to Extend Global Trading Hours in Q4 2021

Cboe Options Exchange plans to extend its existing Global Trading Hours (GTH) session and introduce a 24x5 trading model in VIX and SPX options products in the fourth quarter of 2021, subject to regulatory review, and contingent upon completion of the OPRA Pillar migration in July. There will be no changes to trading floor operations and the open outcry trading floor will remain open only for the Regular Trading Hours (RTH) session. Additional information and technical specification updates will be announced in future Tradedesk notices. See the [Tradedesk Update](#).

Readmission to Trading of Swiss Registered Shares

On **Wednesday, February 3**, subject to regulatory review, Swiss (Zurich) listed securities are expected to be readmitted to Cboe UK for trading.

Readmitted Zurich listed securities will be included in all existing BXE and CXE trading tariffs and participants should ensure they have valid clearing permissions for trading these securities on Cboe UK. See the [Tradedesk Update](#).

Cboe Implements Final Phase of Market-Maker Account Validation Process

As previously announced, Cboe Membership Services enhanced its Market-Maker account validation process for BZX, Cboe, C2 and EDGX Options Exchanges to ensure proper registration with the OCC for use on the relevant exchange.

Effective **Monday, February 8**, an automatic system will now enforce the requirement for registered Market-Maker accounts, and Membership Services will no longer manually validate or contact firms. Testing is currently available in the BZX, Cboe, C2 and EDGX Options certification environments. See the [Tradedesk Update](#).

MATCHNow Platform Migration Conference Call

On **Wednesday, February 17**, at 12:30 p.m. ET, Cboe will hold a conference call for MATCHNow customers to discuss the implementation plan and schedule for integrating the MATCHNow trading platform to Cboe Technology. During the call, Cboe will provide details regarding data center strategy, an integration timeline and enhancements to functionality. See the [Tradedesk Update](#).

Cboe Options Introduces AIM for SPX/SPXW During Regular Trading Hours, Additional AIM Enhancements

Effective **Monday, February 22**, subject to regulatory review, Cboe Options Exchange will introduce multiple enhancements related to support for AIM and Complex AIM (C-AIM) auctions in SPX and SPXW, activated during RTH. Updates include maximum contract size for AIM and C-AIM auctions in SPX/SPXW during RTH, updated minimum price improvement on C-AIM executions in SPX/SPXW that include a combo portion, allowances for Market-Maker responses in AIM auctions in SPX/SPXW, and inclusion of the starting auction price (in SPX/SPXW only) in market data feed notifications. Testing is currently available in the Cboe certification environment. See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at TillyE@cboe.com and Chris@cboe.com.

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