

Cboe Options Introduced New Floor Broker ADV Report

On **Wednesday, January 13**, Cboe Options introduced a new Floor Broker ADV report. The report provides details regarding a firm's current tier, qualifying and non-qualifying volume levels, permit rebate amounts and average daily volume.

Trading Permit Holders (TPHs) may sign up to receive the new Floor Broker ADV report via email by contacting the [Trade Desk](#).

See the [Tradedesk Update](#).

Changes to Available Expirations for RUT Options

Effective yesterday, **Thursday, January 14**, the BZX, Cboe and C2 Options Exchanges began offering the **Friday, January 21, 2022** expiration for RUT options.

The expiry was originally scheduled to be listed on **Thursday, October 14, 2021**.

See the [Tradedesk Update](#).

Trading Schedule for MLK Holiday on Monday

Cboe [U.S. equities and options exchanges](#) will be closed on **Monday, January 18**, in observance of Martin Luther King, Jr. Day. Normal trading will resume on **Tuesday, January 19**.

Cboe Futures Exchange (CFE) trading hours for the holiday can be found [here](#).

Cboe Options Enhancement to Clearing TPH Fee Cap Report

Effective **Monday, January 25**, additional details will be included in the Clearing TPH Fee Cap section of the Cboe Options Consolidated Tier Report.

This report provides month-to-date figures related to a TPH's tier satisfaction impacting Cboe Options Exchange billing.

See the [Tradedesk Update](#).

VWAP Calculation for VX Futures Daily Settlement Prices

On **Monday, January 25**, CFE plans to begin using a volume weighted average price (VWAP) calculation to determine the daily settlement prices for standard-sized Cboe Volatility Index futures (VX), subject to regulatory review. Related, the closing time for TAS transactions in VX and VXM futures will change to 3:00 p.m. CT.

See the [Tradedesk Update](#).

SendTime Field to be Required on All Options BOE Purge or Cancel Messages for CAT Compliance

Effective **Friday, January 29**, all Cboe-affiliated Options Exchanges will require the *SendTime* input field for cancel and purge order BOE messages. Any cancel or purge order BOE messages with a zero value for *SendTime* will be rejected. Testing is currently available in the BZX, Cboe, C2 and EDGX certification environments.

See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using fourth-quarter data takes effect on **Monday, February 1**.

See the [Tradedesk Update](#).

Cboe Implements Final Phase of Market Maker Account Validation Process

As previously announced, Cboe Membership Services enhanced its Market-Maker account validation process for BZX, Cboe, C2 and EDGX Options Exchanges to ensure proper registration with the OCC for use on the relevant exchange. Effective **Monday, February 8**, an automatic system will now enforce the requirement for registered Market-Maker accounts and Membership Services will no longer manually validate or contact firms. Testing is currently available in the BZX, Cboe, C2 and EDGX Options certification environments.

See the [Tradedesk Update](#).

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at

TillyE@cboe.com and Chris@cboe.com.

Cboe | 433 W Van Buren Street | Chicago, IL 60607

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