

Cboe Global Markets Plans to Bring Periodic Auctions to U.S. Equity Markets

On **Wednesday**, Cboe announced its plans to introduce periodic auctions – an innovative mechanism **based on a model it first launched in Europe** – for the trading of U.S. equities, subject to regulatory approval. See the [press release](#).

Cboe Reports Second-Quarter 2020 Financial Results

Cboe Global Markets reported its financial results for the second quarter of 2020 before the market open this morning. For more information, go to the [Investor Relations](#) webpage.

New CFE Products Being Added in August 2020

New contracts will be added on Cboe Futures Exchange (CFE) in August 2020. See the [Tradedesk Update](#) for full details on all new contracts.

Cboe Options Adds Cancel/Reject Subreason Field and Risk Reset Enhancement

Effective **Monday, August 3**, for EDGX Options and **Tuesday, August 4**, for BZX Options, Cboe Options and C2 Options Exchanges reject and cancel messages following a mass cancel event will distinguish between whether the mass cancel was initiated by the Exchange or by the user. Additionally, the *RiskReset* field (FIX Tag 7692) contains new values to provide release of lockout conditions without resetting any counters related to the risk rule. See the [Tradedesk Update](#).

Cboe Options Updates Drill Through Protection Values for Simple and Complex Orders

Effective, **Wednesday, August 5**, Cboe, BZX, C2 and EDGX Options Exchanges will support new Drill-Through Protection values for simple limit, complex limit and complex market orders. See the [Tradedesk Update](#).

Ratio Check for Electronic Stock-Option Orders

Effective **Friday, August 7**, Cboe and EDGX Options Exchanges will change eligibility for stock-option orders processed electronically via COA, COB, AIM, SAM and QCC. The current process uses the quantity on the largest options leg versus number of shares to determine whether the order is within the required ratio of 8 options to 100 shares. Testing is currently available for the Cboe and EDGX certification environments. See the [Tradedesk Update](#).

CFE to List Mini VIX Futures Beginning August 10

Beginning **Monday, August 10**, subject to regulatory review, Cboe plans to launch trading in Mini Cboe Volatility Index (VIX) futures on CFE. See the [Tradedesk Update](#) or the [website](#) for additional details.

Updates to Cboe Options Adds Penserra as Stock Leg Crossing Destination for QCC Orders

Effective **Monday, August 10**, Cboe and EDGX Options will offer Penserra via NYSE Chicago as an additional stock leg crossing destination for Qualified Contingent Cross (QCC) orders. Cboe will add QCC support for additional NYSE Chicago brokers in the near future, which will be announced by Exchange Notice. Testing is currently available in the Cboe and EDGX certification environments. See the [Tradedesk Update](#).

Cboe DR Data Center Migration

In August, the Disaster Recovery (DR) environment for C2 Options Exchange will be relocated from 400 S. LaSalle Street in Chicago to 350 Cermak Road in Chicago, joining Cboe's other equities and options DR platforms. In September, the DR environment for CFE will follow suit.

Target network addresses and ports will not be modified and firm connectivity to the DR environments will continue to be supported from both 350 Cermak and 400 S. LaSalle at this time.

The first weekend testing opportunity for the C2 DR environment is planned for **Saturday, August 29**. The environment is expected to go live on **Monday, August 31**.

The first weekend testing opportunity for the CFE DR environment is planned for **Saturday, September 12**. The environment is expected to go live on **Sunday, September 13**. For more information, see the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

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