

## Quarterly Rebalance of Options Class Tiers

On **Monday, November 2**, Cboe Options Exchange rebalanced the options class appointment cost tiers for the third quarter. See the [Tradedesk Update](#).

## XSP Listed on BZX Options

On **Monday, November 2**, BZX Options Exchange began listing options on the Mini-SPX Index (XSP) and EDGX Options Exchange delisted XSP. Related pricing and fee codes will be in the November fee schedule. XSP options will continue trading on Cboe Options Exchange. See the [Tradedesk Update](#).

## CFE Update to Duration of Trading Halts

On **Monday, November 2**, Cboe Futures Exchange (CFE) updated the duration of trading halts for standard-sized Cboe Volatility Index futures (VX), Mini VIX futures (VXM) and S&P 500 Variance futures (VA) following a Level 1 or Level 2 Market-Wide Circuit Breaker (MWCB) event. The content duration for such halts was updated to 10 minutes. See the [Tradedesk Update](#).

## Update to Maximum Open Orders Limits

Effective today, **Friday, November 6**, Cboe BZX and EDGX Equities Exchanges will update the exchange-wide maximum open orders limit from 100,000 to 300,000 per FIX/BOE order entry port. See the [Tradedesk Update](#).

## Cboe to Present at the BoA Future of Financials Virtual Conference

On **Tuesday, November 10**, Cboe's Ed Tilly, Chairman, President and Chief Executive Officer, and Brian Schell, Executive Vice President, Chief Financial Officer and Treasurer, will present at the Bank of America Future of Financials Virtual Conference. See the [press release](#).

## New Trading Floor Phone Demonstration and Overview

Cloud9 will host a webinar to view a demonstration of new phones for the new Cboe trading floor. All Cboe Options floor traders are invited to participate. Cloud9 will review their cloud-based architecture, hardware and recording options in two sessions at 3:15 p.m. CT on **Tuesday, November 10** and **Wednesday, November 11**. See the [Tradedesk Update](#).

## CFE to Perform 10G Customer Switch Migration

Starting **Friday, November 13**, CFE will migrate all 10G customer connections to new switch hardware during weekend maintenance windows. The Cboe NOC team will send notices to impacted customers specifying the connections affected on each date prior to each implementation. See the [Tradedesk Update](#).

## Cboe Reports Trading Volume for October 2020

	Oct 2020	Oct 2019	% Chg
Options ADV (contracts)	9.42M	7.43M	+26.7%
Futures ADV (contracts)	0.15M	0.24M	-6.4%
U.S. Equities ADV (matched shares)	1.44B	1.12B	+29.3%
Canadian Equities ADV (matched shares)	37.80M	N/A	N/A
European Equities ADNV (€)	€5.82B	€7.35B	-20.8%
Global FX Matched ADNV (\$)	\$30.94B	\$31.67B	-2.3%

On Wednesday, November 4, Cboe reported October 2020 trading volume. Each of Cboe's four options exchanges saw an increase in ADV compared to October 2019. Total volume in Mini VIX futures surpassed 1.5 million contracts since launching on August 9. For a full recap of volume highlights for the month, see the [press release](#).

## Update to Message Ordering in Options Multicast TOP Market Data SPIN Ports

Effective **Friday, November 13, 2020**, Cboe Options Exchanges will update the order in which messages are presented in the Options Multicast TOP SPIN ports. Testing is currently available in the BZX, Cboe, C2 and EDGX Options certification environments. See the [Tradedesk Update](#).

## New and Modified CTS Halt and CQS Security Status Indicators Test

On **Saturday, November 14**, in coordination with other market centers and the CTS/CQS, the Cboe equity exchanges will participate in a test for the expansion of CTS Halt Reason and CQS Security Status Indicator codes for regulatory halts. See the [Tradedesk Update](#).

## Cboe Options to Expand Drill Through Protections

Effective **Monday, November 16**, for EDGX Options Exchange and **Tuesday, November 17**, for BZX, Cboe and C2 Options Exchanges, subject to regulatory review, drill through protections will be expanded for all single leg orders and for complex orders that do not specify a drill through override. See the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

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