

PAR Reactivation of Maximum Active Order Threshold

On **Monday, October 19**, Cboe Options reactivated the maximum active order threshold safeguard on PAR terminals used by floor brokers. The maximum threshold is now set to 1,999. See the [Tradedesk Update](#).

Update to AIM Entry Price Checks

Today, **Friday, October 23**, Cboe EDGX Options Exchange updated entry price checks to prevent an AIM auction from starting if it is priced through the opposite side National Best Bid or Offer (NBBO). See the [Tradedesk Update](#).

2020 SIFMA/FIA and REG SCI BCP/DR Test Plan

On **Saturday, October 24**, all U.S.-based Cboe equities, options and futures platforms will be participating in this industry-wide disaster recovery test, including BYX, BZX, EDGA and EDGX Exchanges, BZX, Cboe, C2 and EDGX Options Exchanges and Cboe Futures Exchange (CFE). To see the testing schedule, see the [Tradedesk Update](#).

Change to Marking and Settlement Price Reference Time

Effective **Monday, October 26**, Cboe will transition the daily marking time and daily settlement price calculation for certain proprietary index options and futures from 3:15 p.m. CT to 3:00 p.m. CT (noon CT on early market close days). The change is being implemented in conjunction with corollary changes being made by CME Group for related futures products. See the [Tradedesk Update](#).

New Electronic Position Compression Cross Paired-Order Type

The schedule and facilitation process for compression forums, as well as changes to the procedures for position files, will be changed on **Wednesday, October 28**. Additionally, new rule and technology changes will be implemented to allow daily compression trades via open outcry and via a new electronic “Position Compression Cross” (PCC) paired-order mechanism. See the [Tradedesk Update](#).

Cboe On-Site Flu Shot Inoculations

On **Wednesday, October 28**, from 10:00 a.m. – 1:00 p.m. CT, on-site Cboe Options Exchange Trading Permit Holders (TPHs) and on-site employees may elect to receive a free flu shot inoculation. Passport Health will administer the flu shot at North and South access points of the building. See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using third-quarter data takes effect **Monday, November 2**. See the [Tradedesk Update](#).

XSP to be Listed on BZX Options and Delisted on EDGX Options

Effective **Monday, November 2**, BZX Options Exchange will begin listing options on the Mini-SPX Index (XSP) and EDGX Options Exchange will delist XSP. Related pricing and fee codes will be communicated in the November fee schedule. XSP options are currently available for testing in the BZX certification environment. XSP options will continue trading on Cboe Options Exchange. See the [Tradedesk Update](#).

Cboe Options to Expand Drill Through Protections

Effective **Monday, November 9**, for EDGX Options and **Tuesday, November 10**, for BZX, Cboe and C2 Options Exchanges, subject to regulatory review, drill through protections will be expanded for all single leg orders and for complex orders that do not specify a drill through override. On the effective date, the drill through process will iterate for all single leg orders and for complex orders that do not specify a drill through override in the *DrillThruProtection* field (FIX Tag 6253). See the [Tradedesk Update](#).

Cboe Europe: Participant Transaction Reporting

Cboe’s Brexit program participants must fulfill the transaction reporting requirement that arises under Cboe’s Rules when conducting cross border trading. Impacted Participants are required to certify for a transaction reporting solution by **Friday, October 30** to ensure continuity of access on completion of the UK’s transition period. See the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

Ed Tilly
TillyE@Cboe.com

Chris Isaacson
Chris@Cboe.com