

Trader E-News

September 20, 2019

Choe Options Exchange Migration Update

The Cboe Options Exchange (C1) migration to Bats technology **remains on track** for **Monday, October 7**, subject to regulatory approval.

Daily trading of test symbols in the new C1 production environment is available from 1:00 a.m. to 3:15 p.m., CT. The next weekend test is **Saturday, September 28**, and will test the new C1 disaster recovery environment.

Trading Permit Holders (TPHs) must certify in the C1 certification environment for each order entry protocol (FIX/BOE/BOE Quote) before participating in weekend testing.

C1 Integration Billing and Fee Updates

After the planned migration of C1 on **Monday, October 7**, Cboe will introduce changes to billing, billing report and pricing. See the **Tradedesk Update** for more information, or visit the "Sample Billing Reports" section on the technology integration website.

Market Maker Trade Notifications on C1

Following the migration, C1 will provide Floor Trade Notifications (MMTNs) to Market Makers over designated BOE order entry and BOE Bulk Quoting ports, in addition to the designated FIX and FIX Drop ports. See the **Tradedesk Update**.

SPXW End-of-Month Closing Rotation and Endof-Day Final Indicative Price Files

C1 plans to cease end-of-month closing rotations for SPX/SPXW options. The last end-of-month non-trading closing rotation will take place on **Monday, September 30**.

Additionally, Cboe plans to introduce final indicative price files for each trading day, including the last trading day of the month. See the **Tradedesk Update**.

Market Data Peak Statistics Now Available on Cboe Customer Web Portal

Members can now download files that capture market data peak statistics via the Cboe Customer Web Portal for Cboe's equities, futures and options exchanges. Files will also be made available for the new C1 platform soon after migration, pending regulatory approval. See the **Tradedesk Update**.

Cboe to Relocate Headquarters to Chicago's Landmark Old Post Office Building, Trading Floor to Move to CBOT Building

On Tuesday, Cboe announced its plans to move its global headquarters in Chicago to the Old Post Office building.

The company also plans to build a new trading floor on floors 7 and 8 of the Chicago Board of Trade (CBOT) Building. For more information, see the **press release**, or see the customer note and FAQ **here**.

PULSe Trader Workstation Enhancement Release on Monday, September 23

Beginning the week of **Monday, September 23**, C1 will roll out a new software version for the PULSe Trader Workstation. PULSe users will be notified in advance of the rollout to their specific terminals. For additional technical details, see the **Tradedesk Update**.

Harmonization of Quoting Obligations and Market Maker Registration/Class Appointments

Effective **Tuesday, October 1**, Cboe will introduce harmonized Market Maker quoting obligations on BZX Options, and update registration/class appointment procedures. See the **Tradedesk Update** for more information.

Penny Pilot Program – Replacement Classes to Be Added on Wednesday, October 2

Effective **Wednesday, October 2**, BZX, Cboe Options, C2 and EDGX Options Exchanges will replace delisted issues in the Penny Pilot with the next most active, multiplylisted issues not yet in the Penny Pilot Program. For additional details, see the **Tradedesk Update**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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