

# **Trader E-News**

June 21, 2019

### **Cboe Options Exchange Technology Migration Conference Call on July 9**

Cboe will host its next migration customer conference call at 11:30 a.m. CT/12:30 p.m. ET on **Tuesday, July 9**. Cboe will update customers on the planned migration of Cboe Options Exchange (C1) to Bats technology, planned for **Monday, October 7**, subject to regulatory review. For more details, see the **Tradedesk Update**.

### Cboe Expands U.S. Equities Leadership Team with New Senior Hire

Cboe announced **Thursday, June 20,** that Adam Inzirillo will join the company as Senior Vice President, Head of U.S. Equities. Inzirillo will be responsible for overseeing the product development and strategic growth of Cboe's U.S. equities business globally. See the **press release.** 

#### C1 Technology Migration Feature Pack 7

The plan to introduce new GTH sessions for Mini-SPX Index (XSP) options on Cboe EDGX Options Exchange has been postponed until **Thursday**, **June 27**. On **Monday**, **June 17**, Cboe introduced new Global Trading Hours (GTH) sessions for Dow Jones Industrial Average Index (DJX) options on C2 Options Exchange. A new opening process, supporting order entry and market data changes, will be introduced for products on C2 and EDGX. The Opening Trigger for Multilist on Feature Pack 7 will also be updated. For more information, see the **Tradedesk Update**.

## Mandatory Training and Certification for Cboe TPHs and Staff

Significant changes are planned for the Cboe trading floor system applications, including PULSe and PAR 3.0. On-Floor Trading Permit Holders (TPHs) are required to participate in testing the PAR 3.0 application and the Order Management Terminal (OMT) replacement. See a schedule of testing dates in the **Tradedesk Update**.

#### C1 Technology Migration Feature Pack 8

On **Friday, July 12**, Cboe will introduce multiple enhancements to complex order auction functionality on EDGX, subject to regulatory review. BZX, C2 and EDGX Options will also add support for Markets on Close (MOC) and Limit on Close orders (LOC), subject to regulatory review. For more details, see the **Tradedesk Update**.

#### **Expected C1 Migration Timeline**

Target Date	Customer Milestone
Available	Update default C1 production session settings
Available	Participate in weekday production environment testing using test symbols
7/27/19 8/24/19 9/14/19 9/28/19 (DR) 10/5/19	Participate in weekend test opportunity (Including support for the trading floor)
10/7/19	Completion of C1 migration to Bats technology in NY5 (Go-Live)

For more information on the C1 migration, visit the **Technology Integration** website.

## Frequent Trader ID Additions and Corrections – Change in Procedures

To prepare for the C1 migration, several procedures for submitting Frequent Trader ID Updates and Corrections will be modified, pending regulatory review. Certain changes begin in August. Read the **Tradedesk Update**.

### New Transport Layer Security Requirement Effective August 23

Cboe will begin enforcing a new requirement for U.S. equities, options and futures customers that use Cboe's Web Portal, including the associated Secure Web API. Beginning after the close **Friday, August 23**, version 1.2 of the Transport Layer Security (TLS) protocol will be the minimum version required. See the **Tradedesk Update**.

#### **Cboe RMC Europe 2019 Planned for September**

Cboe will host the 8<sup>th</sup> annual Cboe Risk Management Conference (RMC) Europe **September 9-11**, at the Andaz Hotel in Munich, Germany. A detailed agenda will be posted soon at **www.cboermceurope.com**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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