

Update: Cboe Town Hall Regarding Direct Route to PAR Rescheduled Due to Weather

Market Structure and Functionality (MSF) and Trading Floor Operations will host a Town Hall on **Wednesday, February 6**, to provide details related to the **Direct Route to PAR**. Trading Permit Holders, including Compliance Officers, PAR brokers and Market-Makers, are strongly encouraged to attend. See the **Tradedesk Update** for more details.

Update: C2 and EDGX Options Exchanges Add Support for Post Only Complex Orders

Cboe will introduce new functionality to the C2 and EDGX Options Exchanges to support Post Only Complex Orders. This enhanced order handling became available in EDGX on Wednesday, January 30, and will become available in C2 on **Wednesday, February 6**. C2 and EDGX will also support entering of Post Only Complex Orders on BOE Bulk Quoting Ports on the effective dates. See the **Tradedesk Update**.

Cboe Options Exchanges to Trade VXXB Options in Penny/Nickel Increments on Wednesday

Cboe, C2, BZX and EDGX Options Exchanges currently trade options on the iPath S&P 500 VIX ShortTerm Futures ETNs (VXXB), in standard nickel and dime increments. On **Wednesday, February 6**, subject to regulatory review, VXXB options will be eligible for trading on all Cboe Options Exchanges in \$0.01 increments for all option series quoted below \$3 (including LEAPS), and \$0.05 increments for all option series quoted above \$3 (including LEAPS). See the **Tradedesk Update**.

C1 Migration Update

The migration of Cboe Options Exchange (C1) to Bats technology is planned for **October 7, 2019**, subject to regulatory review. Customers are expected to establish physical network connectivity to new C1 certification, production and disaster recovery environments beginning **today, February 1**. See the **Tradedesk Update** or the **Technology Integration website** for additional details and for the full migration timeline.

Cboe Options Technology Integration Feature Pack 3 – Secure Web API Enhancements

Effective **today, February 1**, BZX, C2 and EDGX Options Exchange members will be able to use the Secure Web API Clearing Edit Service to make post-trade options execution corrections. The Secure Web API allows members to view and update data using the HTTPS protocol over the internet. For details, see the **Tradedesk Update**.

Update: Cboe Options Technology Integration Feature Pack 4 – Market Data Enhancements

Effective **Thursday, February 28**, Cboe will introduce multiple enhancements to market data dissemination functionality for BZX, C2 and EDGX Options Exchanges, subject to regulatory review. See the **Tradedesk Update** for the entire list of enhancements in preparation for the migration of C1 to Bats technology.

Cboe Equities and Options Exchanges Market-Wide Circuit Breaker Testing Opportunity

Cboe will participate in a Market-Wide Circuit Breaker (MWCB) Level 1, 2 and 3 test on **Saturday, February 9**, between 11:00 a.m. and 1:00 p.m. ET. See the **Tradedesk Update** for more information and for the 2019 test schedule.

C1 Technology Conference Call on March 19

Cboe will conduct its next technology migration customer conference call at 11:30 a.m. CT on **Tuesday, March 19**. Cboe will update customers on the planned migration of the C1 trading platform to Bats technology. Details regarding our data center strategy, the integration timeline and key milestone dates will be provided during the call. See the **Tradedesk Update** for more information.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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