

## **Cboe Town Hall Regarding Direct Route to PAR This Wednesday**

Market Structure and Functionality (MSF) and Trading Floor Operations will host a Town Hall to provide details related to the **Direct Route to PAR**. Trading Permit Holders, including Compliance Officers, PAR brokers and Market-Makers, are strongly encouraged to attend.

**Wednesday, January 30**  
**Cboe 4<sup>th</sup> floor auditorium**  
**3:30 pm CT**

See the [Tradedesk Update](#) for more details.

## **Update: C2 and EDGX Options Exchanges Add Support for Post Only Complex Orders**

Cboe will introduce new functionality to the C2 and EDGX Options Exchanges to support Post Only Complex Orders. This enhanced order handling will be available in EDGX on **Wednesday, January 30**, and available in C2 on **Wednesday, February 6**.

C2 and EDGX will also support entering of Post Only Complex Orders on BOE Bulk Quoting Ports on the effective dates.

See the [Tradedesk Update](#).

## **Cboe Options Technology Integration Feature Pack 3 – Secure Web API Enhancements**

Effective **February 1, 2019**, Cboe BZX, C2 and EDGX Options Exchange members will be able to use the Secure Web API Clearing Edit Service to make post-trade options execution corrections. This functionality, previously only available via the Cboe Customer Web Portal Clearing Editor Tool, is being launched in preparation for the C1 migration.

The Secure Web API allows members to view and update data using the HTTPS protocol over the internet. Testing is currently available in the BZX, C2 and EDGX Options certification environments.

For details, see the [Tradedesk Update](#).

## **C1 Migration Update**

The migration of Cboe Options Exchange (C1) to Bats technology remains on track for October 7, 2019, subject to regulatory review.

Customers are expected to establish physical network connectivity to new C1 certification, production and disaster recovery environments beginning **February 1, 2019**.

See the [Tradedesk Update](#) or the [Technology Integration website](#) for additional details and for the full migration timeline.

## **Quarterly Rebalance of Options Class Tiers and Online Appointment System Reminder**

Cboe Options rebalances the option class appointment cost tiers every calendar quarter. Market-Makers or Market-Maker affiliated firms will have until 3:30 p.m. CT on **Thursday, January 31**, to adjust their appointment and/or number of Market-Maker Trading Permits as necessary. The rebalancing using fourth-quarter data will take effect February 1, 2019.

See the [Tradedesk Update](#) for more information.

## **Cboe Equities and Options Exchanges Market-Wide Circuit Breaker Testing Opportunity**

Cboe will participate in a Market-Wide Circuit Breaker (MWCB) Level 1, 2 and 3 test on **Saturday, February 9**, between 11:00 a.m. and 1:00 p.m. ET. There will be no “day two” opening during this test. Customers are encouraged to participate and test their ability to receive messages associated with MWCBs.

See the [Tradedesk Update](#) for more information and for the 2019 test schedule.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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