

Trading Schedule for the MLK Holiday on Monday

Cboe **U.S. equities and options exchanges** will be closed on **Monday, January 21**, in observance of Martin Luther King, Jr. holiday. Normal trading will resume on Tuesday, January 22. Cboe Futures Exchange (CFE) trading hours for the holiday can be found [here](#).

C1 Migration Update

The migration of Cboe Options Exchange (C1) to Bats technology remains on track for October 7, 2019, subject to regulatory review.

In preparation for the C1 migration, Cboe plans to introduce a total of nine feature packs across our BZX, C2 and EDGX Options Exchanges, subject to regulatory review and approval. Rollout of the feature packs began in the fourth quarter of 2018 and will continue through the third quarter of 2019.

The first of five weekend test opportunities is scheduled to take place on June 15, 2019, with the final production readiness test on October 5, 2019. See the [Tradedesk Update](#) or the [Technology Integration website](#) for additional details.

Expected C1 Migration Timeline

Target Date	Customer Milestone
2/1/19	Establish physical network connectivity to new C1 certification, production and disaster recovery
3/4/19	Confirm Firm Administrator access to Customer Web Portal
3/4/19	Order logical sessions for C1 certification
3/4/19	Complete C1 BOE and/or FIX certification
4/2/19	Update C1 production order entry and DROP session counts
4/2/19	Update default C1 production session settings
5/6/19	Participate in weekday production environment testing using test symbols
6/15/19 7/27/19 8/24/19 9/14/19 10/5/19	Participate in weekend test opportunity <i>(Including support for the trading floor.)</i>
10/7/19	Completion of C1 migration to Bats technology in NY5 (Go-Live)

Quarterly Rebalance of Options Class Tiers and Online Appointment System Reminder

Cboe Options rebalances the option class appointment cost tiers every calendar quarter based on national average daily volume (ADV), excluding the “AA” tier, which may result in additions or deletions to each tier’s composition.

Market-Makers or Market-Maker affiliated firms will have until 3:30 p.m. CT on **Thursday, January 31**, to adjust their appointment and/or number of Market-Maker Trading Permits as necessary so the aggregate appointment cost is equal to or less than their net appointment credits. The rebalancing using fourth-quarter data will take effect the first business day of February 2019. See the [Tradedesk Update](#) for more information.

Update: C2 and EDGX Options Exchanges Add Support for Post Only Complex Orders

Cboe will introduce new functionality to the C2 and EDGX Options Exchanges to support Post Only Complex Orders. This enhanced order handling will be available in EDGX on **Wednesday, January 30**, and available in C2 on **Wednesday, February 6**. C2 and EDGX will also support entering of Post Only Complex Orders on BOE Bulk Quoting Ports on the effective dates. See the [Tradedesk Update](#).

C1 Fee Schedule Changes

Due to the government shutdown, regulatory review for various fee schedule changes may not be completed by the anticipated effective date. An updated notice will be issued once regulatory review has been completed.

See the [Tradedesk Update](#) for a complete list of which fee schedule changes have been postponed.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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