

Cboe Reports Several Trading Volume Records for Full Year 2018

	Full Yr 2018	Full Yr 2017	% Chg
Options Total ADV	7.9M	6.9M	+13.8%
Futures Total ADV	0.30M	0.295M	+1.8%
U.S. Equities Matched ADV	1.35B	1.24B	+8.3%
European Equities Matched ADNV	€10.4B	€9.42B	+10.1%
Global FX Matched ADNV	\$37.4B	\$29.5B	+26.6%

On Monday, Cboe Global Markets reported ADV growth for 2018 across each business segment and several trading volume records:

- Average daily volume (ADV) in total index options trading set a record for the sixth consecutive year in 2018 with 2.23 million contracts, up 13% from 2017.
- ADV in S&P 500 Index (SPX) options trading reached a new all-time high for the sixth consecutive year in 2018 with 1.48 million contracts, up 27% from 2017.
- Trading in VIX futures at CFE set a new ADV record in 2018 for the 14th consecutive year with 294,914 contracts, just edging out 2017's ADV of 294,259 contracts.

For a recap of the reported December monthly and full-year 2018 trading volume, see the [press release](#) or the blog [here](#).

Cboe Announces Changes to Management Team

Chris Isaacson, EVP and CIO, will become EVP and COO, reporting to Chairman and CEO Ed Tilly, who will add the title of President. Eric Crampton will be named SVP and CTO. All appointments are effective Monday, January 14. See the [press release](#) for more information.

Trading Schedule for the MLK Holiday

Cboe [U.S. equities and options exchanges](#) will be closed on **Monday, January 21**, in observance of Martin Luther King, Jr. holiday. Normal trading will resume on Tuesday, January 22. CFE trading hours for the holiday can be found [here](#).

C1 Technology Integration Feature Pack 3—Secure Web API Enhancements

Effective **Friday, February 1**, BZX, C2 and EDGX Options Exchange members will be able to utilize the Secure Web API Clearing Edit Service to make post-trade options execution corrections. See the [Tradedesk Update](#).

Reminder: Cboe Global Markets Announces New Options Quoting Interface and Risk Reset Functionality

The new Options Quoting Interface using the existing Binary Order Entry (BOE) protocol will begin to rollout on **Thursday, January 17**, and will be used to enter or update bulk quotes for the BZX, C2 and EDGX Options Exchanges. It will also be offered on Cboe Options Exchange (C1) once it migrates to Bats technology, planned for October 7, 2019, subject to regulatory review. The risk functionality offered on BOE will also be enhanced.

In order to simplify the resulting Options order entry offerings, the Bulk Order message type will be deprecated effective **Friday, March 29**, when all Bulk Order BOE messages will be rejected. See the [Tradedesk Update](#) for additional details.

Update: C1 Technology Integration Feature Pack 4 – Market Data Enhancements

Effective **Thursday, February 28**, Cboe will introduce multiple enhancements to market data dissemination functionality for BZX, C2 and EDGX Options Exchanges, subject to regulatory review.

See the [Tradedesk Update](#) for the entire list of enhancements in preparation for the migration of C1 to Bats technology.

C1 Fee Schedule Changes

Due to the government shutdown, regulatory review for various fee schedule changes may not be completed by the anticipated effective date. An updated notice will be issued once regulatory review has been completed.

See the [Tradedesk Update](#) for a complete list of which fee schedule changes have been postponed.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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