

Trader E-News

September 21, 2018

Choe Europe Plans to Launch Equities Trading in Three New Markets

On Thursday, Cboe Europe announced it will expand its coverage to 18 markets across Europe with the planned launch of trading in Polish, Hungarian and Czech securities beginning Monday, November 5, pending regulatory review. Trading will be available on Cboe Europe lit order books (BXE and CXE), Periodic Auctions, Cboe LIS and Exchange Trade Reports (ETR). Cboe Europe will not offer dark order book trading in these securities. For more information, see the **press release**.

Equities Tick Size Pilot Program Expiration

The SEC granted an exemption to permit Tick Pilot Plan Participants to end the quoting and trading requirements of the Tick Pilot Program at the close of trading on Friday, September 28, instead of the previously scheduled October 2. For more information, see the Tradedesk Update.

Choe Connect to Launch C-LNK for EDGA

Cboe Connect C-LNK (C-LNK) for the Cboe EDGA Equities Exchange (EDGA) is on track for the planned launch of Monday, September 24. C-LNK orders bypass the local book and route directly to a specified Single Dealer Platform (SDP) destination. Members benefit from the use of this new functionality by using the Cboe technology infrastructure to access liquidity pools rather than relying on individual, in-house connections to each venue. See the Tradedesk Update for more.

Expanded Pre-Open Hours for CFE Products

On Monday, October 8, subject to regulatory review, Cboe Futures Exchange (CFE) will adjust the start of the Pre-Open (queuing) period for all futures contracts, with the exception of Cboe Volatility Index (VIX) futures and Cboe Bitcoin (USD) (XBT) futures. The start time will be updated from 6:00 a.m. CT on that business day to 5:00 p.m. CT on the previous calendar day to align with VIX and XBT futures. See the Tradedesk Update.

C2 and EDGX Options Exchanges Add Support for **Auction Responses on Bulk BOE Ports**

Choe is pleased to announce beginning **Friday**, **October** 5, updated functionality will become available for C2 Options Exchange (C2) and EDGX Options Exchange (EDGX) allowing all auction responses over Bulk BOE Ports. See the **Tradedesk Update**.

Cboe Global Markets Transfers Common Stock Listing Exclusively to Choe



On Monday, Cboe successfully transferred the primary listing of its common stock to Cboe. Pictured above, Chairman and CEO Ed Tilly rings the bell to celebrate the exclusive listing.

CBOE trading on Cboe has gone well, particularly in the opening and closing auctions. Earlier today, 135,292 shares traded in the CBOE Opening Auction, the largest opening auction of the year for CBOE and larger than any Opening Auction in 2017. During Thursday night's close, 111,954 shares traded, marking the largest Closing Auction since August 31, 2018. For more details, see the press release, watch the video or visit the Cboe Listings webpage.

Cboe Town Hall - PAR 2.0

On Wednesday, September 26, Cboe's MSF and Trading Floor Operations teams will host its second Town Hall to provide further details related to the PAR redesign (PAR 2.0). See the **Tradedesk Update** for more details.

Equities Purge Ports Effective October 1

Choe plans to introduce Equities Purge Ports Monday, October 1, subject to regulatory review. Equities Purge Ports will provide members with additional functionality to manage risk and exercise control over their open orders across the Cboe Equities Exchanges. See the Tradedesk Update.

We encourage your input on these and other exchange matters. Please feel free to contact us.

Ed Tilly TillyE@Cboe.com **Chris Concannon** CConcannon@Cboe.com