

Trader E-News

September 14, 2018

Cboe Launches U.S. High Yield Corporate Bond Index (IBHY) Futures



On **Monday, September 10**, Cboe Futures Exchange began trading in Cboe* iBoxx* iShares* \$ High Yield Corporate Bond Index (IBHY) futures. Pictured above Cboe's Matt McFarland, Head of CFE Strategy and Operations, discusses the utility of IBHY futures with Angela Miles.

The new futures are expected to allow users to hedge and mitigate high yield corporate bond credit risk, and more generally allow them to efficiently allocate to the corporate bond market and implement fixed-income trading strategies.

Cboe also announced plans to offer trading in Cboe[®] iBoxx[®] iShares[®] \$ Investment Grade Corporate Bond Index (IBIG) futures beginning **October 8, 2018**, pending regulatory review. Cboe IBIG futures are expected to provide customers with a convenient, standardized vehicle for investment-grade fixed-income trading. For more information, see the **press release**, watch the **video** or visit the **IBHY** or **IBIG webpage**.

Reminder: Choe Corporate Listing Transfer

Effective **Monday, September 17**, the listing of Cboe stock (symbol CBOE) is expected to transfer from NASDAQ to Cboe BZX Exchange. See the **Tradedesk Update**.

Discontinuation of Order Entry on OMT

On **Monday, September 17**, Cboe Options plans to discontinue order entry functionality on Cboe Options Order Management Terminals (OMTs). For more details, see the **Tradedesk Update**.

Cboe Options Modifications on Tuesday

On **Tuesday, September 18**, Cboe Options Exchange (Cboe Options) plans to complete the rollout of two modifications:

- Qualified Contingent Cross (QCC) transactions will be allowed to include an underlying security leg
- Complex orders with an underlying security leg will be allowed to have a price with four decimal places.

For more information, see the **Tradedesk Update**.

Cboe Options VIX GTH LMM Solicitation

Cboe will be accepting applications from interested Trading Permit Holders for the Lead Market-Maker (LMM) role in the Global Trading Hours (GTH) session for VIX options (including VIX Weeklys options). Interested parties must submit application materials to become the VIX GTH LMM no later than 3:00 p.m. CT **Friday, September 21,** to Cboe Membership Services. See the **Tradedesk Update**.

Cboe Connect to Launch C-LNK for EDGA

Cboe is pleased to announce the launch of Cboe Connect C-LNK (C-LNK) for the Cboe EDGA Equities Exchange (EDGA) effective **Monday, September 24**. C-LNK orders bypass the local book and route directly to a specified Single Dealer Platform (SDP) destination. Members benefit from the use of this new functionality by using the Cboe technology infrastructure to access liquidity pools rather than relying on individual, in-house connections to each venue. See the **Tradedesk Update**.

Cboe RMC Europe Wraps Up

Cboe hosted the 7th annual Cboe Risk Management Conference Europe this week in County Wicklow, Ireland. For highlights from the conference, go to the RMC website at **www.cboe.com/blogs**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

Ed TillyTillyE@Cboe.com

Chris ConcannonCConcannon@Cboe.com