Cboe Global Markets

Trader E-News

March 2, 2018

Cboe Futures Exchange Successfully Migrates to Bats Technology

CFE trading on the technology platform opened as planned during Global Trading Hours at 5:00 p.m. CT on Sunday, February 25. By the end of the first trading session at 4:00 p.m. CT on Monday, February 26, 98 trading firms had accessed the platform, trading a total of 159,492 contracts. 315,699 contracts were then traded on February 27, the second day on the technology.

Sunday's launch was the culmination of roughly a year of planning and we want to take this opportunity to thank you and your teams for the feedback, support and diligent preparation that helped make this migration such a success.

C2 Migration Planned for May 14

Next up is the migration of Cboe's C2 Options Exchange to Bats technology, which is planned for May 14, 2018.

Daily (Monday-Friday) trading of test symbols only in the new C2 NY5 production environment will be available beginning **Monday, March 5**. The next weekend test is scheduled for Saturday, March 17. Refer to the **C2 Integration Microsite** for complete details.

Cboe BZX and Cboe EDGX Options Exchanges to Introduce Multicast Top Feed on March 9

As part of the migration of the C2 Options Exchange to the Bats technology platform, the BZX Options and EDGX Options Exchanges will introduce a Multicast Top Feed for the single leg options book, pending regulatory review. See the **Tradedesk Update**.

Cboe Options Exchange Migration Date to be Announced in April

As we indicated in the CFE migration **press release** on Tuesday, the migration date for Cboe Options Exchange is expected to be announced in April.

Cboe Presents at Three Investor Conferences

Yesterday, Cboe presented at the KBW and the Citi investor conferences in New York, and this Tuesday, will present at the Raymond James Conference in Orlando. The presentations can be accessed on the **Investor Relations** page of Cboe's website, under Events/Presentations.

Cboe Options Exchange Accepting Applications for SPX LMMs

Cboe Options Exchange is accepting applications from qualifying Trading Permit Holders (TPHs) to serve as SPX Lead Market-Makers (LMMs) during the Regular Trading Hours session for options on the S&P 500 Index (SPX) that are a.m.-settled with third-Friday of the month expirations. These appointments will apply upon conversion of SPX options to the Hybrid trading platform.

Interested parties can access the application materials **here**. Please submit completed applications no later than 3:00 p.m. **Friday, March 9,** to Cboe Membership Services at **registration@cboe.com**. See the **Tradedesk Update** for more information.

SPX Firm Acronym Appointment

Currently, Cboe Options Exchange Market-Maker TPHs are permitted to set up one or more SPX Universal Firm Acronyms (SPX-UFAs) to aggregate quote and order bandwidth allowances from multiple permits related to Market-Makers or quote/order bandwidth packets in SPX and/or SPXW.

Beginning **Monday, March 5,** SPX-UFAs will be renamed to SPX Firm Acronyms (SFAs) and new functionality will be implemented to allow TPHs to manage their SFA appointment via the Market Access Portal (MPA). Refer to the **Tradedesk Update** for details.

Cboe RMC U.S. Begins Next Week

Cboe will host the 34th annual Cboe Risk Management Conference U.S. this Wednesday through Friday in Bonita Springs, Florida. For updates throughout the conference, follow #CboeRMC on Twitter or go to the RMC website at www.cboermcus.com for blogs and videos from Cboe RMC.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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