Product Specifications
for Cboe Switzerland 20 Index Options (CH20O)

CONTRACT NAME:	Cboe Switzerland 20 Index Options (CH20O)
LISTING DATE:	6 September, 2021
DESCRIPTION OF THE UNDERLYING:	The Cboe Switzerland 20 index (Symbol: BCH20P) aims to be comprised of the largest 20 Swiss issuers. This is a price return index.
CONTRACT MULTIPLIER:	CHF100 (e.g. value CHF105,000 for an index level of 1,050.00).
TICKER SYMBOL(S):	CH20O
CONTRACT EXPIRATIONS:	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6, 9, 12 Months of the Quarterly Cycle; and 18, 24 Months of the Yearly Cycle
STRIKE PRICES	In-, at- and out-of-the-money strike prices will be listed for each expiration.
STRIKE PRICE INTERVALS	5 index points for contracts with a time to maturity of up to 12 months 10 index points for contracts with a time to maturity between 12 and 24 months
TRADING HOURS:	Monday – Friday 08:01 – 16:20 All times referenced are London time.
TRADING PLATFORM:	CEDX
MINIMUM PRICE INTERVALS:	Premium based tick sizes CHF0.01 / CHF0.05 / CHF0.10
BLOCK TRADES:	The minimum Block Trade quantity for Cboe Switzerland 20 Index Options is 500 contracts. For options strategies each leg is required to have a minimum quantity of 500 contracts. The minimum price increment for a Block Trade in Cboe Switzerland 20 Index Options is 0.01 index points (CHF1).
DEFERRED PUBLICATION:	Block trades at or above 5,000 contracts are eligible for intraday deferred publication.
DAILY SETTLEMENT PRICE:	Index Options Daily Settlement Prices will be calculated by Cboe using the Black 76 options pricing model.
TERMINATION OF TRADING:	Trading hours for Cboe Switzerland 20 Index Options end at 16:20 London time the day before the final settlement date.
OPTION EXERCISE STYLE:	European Style - Cboe Switzerland 20 Index Options may be exercised only on the final settlement date.
FINAL SETTLEMENT DATE:	The final settlement date for a Cboe Switzerland 20 Index Option contract is the third Friday of the calendar month in which the contract expires. If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.

FINAL SETTLEMENT VALUE:	The final settlement value calculation for Cboe Switzerland 20 Index Options uses a 10 minute average of the index levels (only every 30th print is considered) during the timing window below on the settlement date: Start: 08:00 London time End: 08:10 London time
DELIVERY:	Settlement of Cboe Switzerland 20 Index Option contracts will result in the delivery of a cash settlement amount based on the final settlement value.
OPTION PREMIUM:	Payable in full by the buyer on the business day following a transaction.