



**Product Specifications
for Cboe Norway 25 Index Options (NO25O)**

CONTRACT NAME:	Cboe Norway 25 Index Options (NO25O)
LISTING DATE:	27 April, 2022
DESCRIPTION OF THE UNDERLYING:	The Cboe Norway 25 index (Symbol: BNO25G) aims to be comprised of the largest 25 Norwegian issuers. This is a gross return index.
CONTRACT MULTIPLIER:	NOK 1,000 (e.g. value NOK 108,000 for an index level of 108.00)
TICKER SYMBOL(S):	NO25O
CONTRACT EXPIRATIONS:	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6, 9, 12 Months of the Quarterly Cycle; and 18, 24 Months of the Yearly Cycle
STRIKE PRICES	In-, at- and out-of-the-money strike prices will be listed for each expiration.
STRIKE PRICE INTERVALS	1 index points for contracts with a time to maturity of up to 3 months 2 index points for contracts with a time to maturity between 3 and 24 months
TRADING HOURS:	Monday – Friday 08:01 – 15:20 All times referenced are London time.
TRADING PLATFORM:	CEDX
MINIMUM PRICE INTERVALS:	Premium based tick sizes NOK 0.001 / NOK 0.005 / NOK 0.01
BLOCK TRADES:	The minimum Block Trade quantity for Cboe Norway 25 Index Options is 15 contracts. For options strategies each leg is required to have a minimum quantity of 15 contracts. The minimum price increment for a Block Trade in Cboe Norway 25 Index Options is 0.001 index points (NOK 1).
DEFERRED PUBLICATION:	Block trades at or above 150 contracts are eligible for intraday deferred publication.
DAILY SETTLEMENT PRICE:	Index Options Daily Settlement Prices will be calculated by Cboe using the Black 76 options pricing model.
TERMINATION OF TRADING:	Trading hours for Cboe Norway 25 Index Options end at 15:20 London time on the final settlement date.
OPTION EXERCISE STYLE:	European Style - Cboe Norway 25 Index Options may be exercised only on the final settlement date.
FINAL SETTLEMENT DATE:	The final settlement date for a Cboe Norway 25 Index Option contract is the third Friday of the calendar month in which the contract expires. If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.
FINAL SETTLEMENT	The final settlement value calculation for Cboe Norway 25 Index Options uses a 10 minute average of the index levels (only every 30 th print is

VALUE:	considered) during the timing window below on the settlement date: Start: 15:10 London time End: 15:20 London time
DELIVERY:	Settlement of Cboe Norway 25 Index Option contracts will result in the delivery of a cash settlement amount based on the final settlement value.
OPTION PREMIUM:	Payable in full by the buyer on the business day following a transaction.