



**Product Specifications  
for Cboe Netherlands 25 Index Options (NL25O)**

<b>CONTRACT NAME:</b>	Cboe Netherlands 25 Index Options (NL25O)
<b>LISTING DATE:</b>	6 September, 2021
<b>DESCRIPTION OF THE UNDERLYING:</b>	The Cboe Netherlands 25 index (Symbol: BNL25P) aims to represent the performance of the largest 25 Dutch issuers. This is a price return index.
<b>CONTRACT MULTIPLIER:</b>	€1000 (e.g. value €60,000 for an index level of 60.00).
<b>TICKER SYMBOL(S):</b>	NL25O
<b>CONTRACT EXPIRATIONS:</b>	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6, 9, 12 Months of the Quarterly Cycle; and 18, 24 Months of the Yearly Cycle
<b>STRIKE PRICES</b>	In-, at- and out-of-the-money strike prices will be listed for each expiration.
<b>STRIKE PRICE INTERVALS</b>	As per the Option Series Introduction Policy document.
<b>TRADING HOURS:</b>	Monday – Friday 08:01 – 16:30 All times referenced are London time.
<b>TRADING PLATFORM:</b>	CEDX
<b>MINIMUM PRICE INTERVALS:</b>	Premium based tick sizes €0.001 / €0.005 / €0.01
<b>BLOCK TRADES:</b>	The minimum Block Trade quantity for Cboe Netherlands 25 Index Options is 750 contracts. For options strategies each leg is required to have a minimum quantity of 750 contracts.  The minimum price increment for a Block Trade in Cboe Netherlands 25 Index Options is 0.001 index points (€1).
<b>DEFERRED PUBLICATION:</b>	Block trades at or above 7,500 contracts are eligible for intraday deferred publication.
<b>DAILY SETTLEMENT PRICE:</b>	Index Options Daily Settlement Prices will be calculated by Cboe using the Black 76 options pricing model.
<b>TERMINATION OF TRADING:</b>	Trading hours for Cboe Netherlands 25 Index Options end at 14:30 London time on the final settlement date.
<b>OPTION EXERCISE STYLE:</b>	European Style - Cboe Netherlands 25 Index Options may be exercised only on the final settlement date.
<b>FINAL SETTLEMENT DATE:</b>	The final settlement date for a Cboe Netherlands 25 Index Option contract is the third Friday of the calendar month in which the contract expires.  If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.
<b>FINAL</b>	The final settlement value calculation for Cboe Netherlands 25 Index

<b>SETTLEMENT VALUE:</b>	Options uses a 10 minute average of the index levels (only every 30 <sup>th</sup> print is considered) during the timing window below on the settlement date:  Start: 14:20 London time End: 14:30 London time
<b>DELIVERY:</b>	Settlement of Cboe Netherlands 25 Index Option contracts will result in the delivery of a cash settlement amount based on the final settlement value.
<b>OPTION PREMIUM:</b>	Payable in full by the buyer on the business day following a transaction.