



**Product Specifications  
for Cboe Netherlands 25 Index Futures (NL25F)**

<b>CONTRACT NAME:</b>	Cboe Netherlands 25 Index Futures (NL25F)
<b>LISTING DATE:</b>	6 September, 2021
<b>DESCRIPTION OF THE UNDERLYING:</b>	The Cboe Netherlands 25 index (Symbol: BNL25P) aims to represent the performance of the largest 25 Dutch issuers. This is a price return index.
<b>CONTRACT MULTIPLIER:</b>	€1000 (e.g. value €60,000 for an index level of 60.00)
<b>TICKER SYMBOL(S):</b>	NL25F
<b>CONTRACT EXPIRATIONS:</b>	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6 Month of the Quarterly Cycle
<b>TRADING HOURS:</b>	Monday – Friday 07:30 – 18:00 All times referenced are London time.
<b>TRADING PLATFORM:</b>	CEDX
<b>MINIMUM PRICE INTERVALS:</b>	0.005 index points (€5)
<b>BLOCK TRADES:</b>	The minimum Block Trade quantity for Cboe Netherlands 25 Index Futures is 500 contracts. For calendar spreads each leg is required to have a minimum quantity of 500 contracts.  The minimum price increment for a Block Trade in Cboe Netherlands 25 Index Futures is 0.001 index points (€1).
<b>DAILY SETTLEMENT PRICE:</b>	Index Futures Daily Settlement Prices will be calculated using the volume weighted average prices for the index futures product concerned taken over a two minute period that starts at 16:28:00 London time.
<b>TERMINATION OF TRADING:</b>	Trading hours for Cboe Netherlands 25 Index Futures end at 14:30 London time on the final settlement date.
<b>FINAL SETTLEMENT DATE:</b>	The final settlement date for a Cboe Netherlands 25 Index Future contract is the third Friday of the calendar month in which the contract expires.  If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.
<b>FINAL SETTLEMENT VALUE:</b>	The final settlement value calculation for Cboe Netherlands 25 Index Futures uses a 10 minute average of the index levels (only every 30 <sup>th</sup> print is considered) during the timing window below on the settlement date:  Start: 14:20 London time End: 14:30 London time
<b>DELIVERY:</b>	Settlement of Cboe Netherlands 25 Index Future contracts will result in the delivery of a cash settlement amount based on the final settlement value.