Product Specifications
for Cboe France 40 Index Options (FR40O)

CONTRACT NAME:	Cboe France 40 Index Options (FR40O)
LISTING DATE:	6 September, 2021
DESCRIPTION OF THE UNDERLYING:	The Cboe France 40 index (Symbol: BFR40P) aims to be comprised of the largest 40 French issuers. This is a price return index.
CONTRACT MULTIPLIER:	€100 (e.g. value €60,000 for an index level of 600.00).
TICKER SYMBOL(S):	FR40O
CONTRACT EXPIRATIONS:	The Exchange will list for trading the following expiration months: 1, 2, 3 of the Monthly Cycle; 6, 9, 12 Months of the Quarterly Cycle; and 18, 24 Months of the Yearly Cycle
STRIKE PRICES	In-, at- and out-of-the-money strike prices will be listed for each expiration.
STRIKE PRICE INTERVALS	As per the Option Series Introduction Policy document.
TRADING HOURS:	Monday – Friday 08:01 – 16:30 All times referenced are London time.
TRADING PLATFORM:	CEDX
MINIMUM PRICE INTERVALS:	Premium based tick sizes €0.05 / €0.10
BLOCK TRADES:	The minimum Block Trade quantity for Cboe France 40 Index Options is 750 contracts. For options strategies each leg is required to have a minimum quantity of 750 contracts. The minimum price increment for a Block Trade in Cboe France 40 Index Options is 0.01 index points (€1).
DEFERRED PUBLICATION:	Block trades at or above 7,500 contracts are eligible for intraday deferred publication.
DAILY SETTLEMENT PRICE:	Index Options Daily Settlement Prices will be calculated by Cboe using the Black 76 options pricing model.
TERMINATION OF TRADING:	Trading hours for Cboe France 40 Index Options end at 14:40 London time on the final settlement date.
OPTION EXERCISE STYLE:	European Style - Cboe France 40 Index Options may be exercised only on the final settlement date.
FINAL SETTLEMENT DATE:	The final settlement date for a Cboe France 40 Index Option contract is the third Friday of the calendar month in which the contract expires. If that Friday that is a Cboe trading holiday, the final settlement date for the contract shall be on the business day immediately preceding that Friday.
FINAL	The final settlement value calculation for Cboe France 40 Index Options

SETTLEMENT VALUE:	uses a 10 minute average of the index levels (only every 30^{th} print is considered) during the timing window below on the settlement date: Start: 14:30 London time End: 14:40 London time
DELIVERY:	Settlement of Cboe France 40 Index Option contracts will result in the delivery of a cash settlement amount based on the final settlement value.
OPTION PREMIUM:	Payable in full by the buyer on the business day following a transaction.