



U.S. Options Product Ranking and Selection Manual

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U.S. Options Product Ranking and Selection Manual

Introduction

The Product Ranking and Selection tool in the Cboe Customer Web Portal enables Designated Primary Market Makers (DPM) for the Cboe Options (C1) Exchange and Market Makers (MM) for the EDGX Options (EDGX) Exchange to select and rank new products and existing product re-allocations.

Process Overview

When new products and existing product re-allocations are defined, an email is sent from Cboe to the designated DPM and MM firm contacts instructing recipients to log into the Customer Web Portal and complete the selection and ranking of available products within the defined time frame.

Ranking and Selecting Products

You can access the Product Ranking and Selection tool in the Cboe Exchange Tools section of the Customer Web Portal.

CBOE EXCHANGE TOOLS

Once you select the desired exchange, all the underlying products along with relevant market information and the timeline available for selection, allocation and trading are displayed.

ACCOUNT

Bats Trading, Inc. (Z)

Previous Login: 2019-12-05 11:00

My Account

Account Home

Logout

Contact Your Account Admin:

-- select an option --

MEMBER TOOLS

Certification Tool

Daily Corporate Action Reports

Daily Distribution Reports

Daily Listed Securities Reports

Data Product Declaration

Data Products

Frequent Trader Id Registration

Latency Stats

Logical Port Request

Market Data Peak Stats

Physical Connection Request

Logical Ports

Reimbursement Request

User Management

Options Listing Request

CBOE EXCHANGE TOOLS

Block / ECRP Reporting

Clearing Edit Deltas

Clearing Editor

Current Activity

Invoices and Files

Liquidity Management Provider

Market Maker

Marketing Fee Distribution

Operator (OEO) Id Manager

Order Cancel

Product ranking and selection (Cboe)

Use this application to inform the products you are interested in and rank them in your preferred order. Organize them by selecting a ranking to reflect your interest.

Submit selection

SELECTION AND RANKING

FINAL ALLOCATION

TRADING

WINDOW START DATE AND TIME

July 12, 2019 7:00 AM

WINDOW END DATE AND TIME

July 13, 2019 3:00 PM

ANTICIPATED START DATE

July 28, 2019

Not interested

ACA

BATS C2 Cboe EDGX

Price

26.49

Year Low

21.00

Year High

34.92

My ranking

No

6 MO ADV

123,456.87

3 MO ADV

125,458.21

10 DAY ADV

505,236.59

Open Interest

196,147

Shares Out.

48.77M

ALLO

BATS C2 Cboe EDGX

Price

31.62

Year Low

21.67

Year High

35.55

My ranking

No

6 MO ADV

372,742.34

3 MO ADV

430,240.81

10 DAY ADV

319,406.31

Open Interest

916,877

Shares Out.

121.48M

APHA

BATS C2 Cboe EDGX

Price

7.94

Year Low

6.59

Year High

19.87

My ranking

No

6 MO ADV

123,456.87

3 MO ADV

125,458.21

10 DAY ADV

505,236.59

Open Interest

196,147

Shares Out.

249.75M

EVOP

BATS C2 Cboe EDGX

Price

26.09

Year Low

19.00

Year High

30.45

My ranking

No

6 MO ADV

123,456.87

3 MO ADV

125,458.21

10 DAY ADV

505,236.59

Open Interest

196,147

Shares Out.

25.38M

PLAN

BATS C2 Cboe EDGX

Price

26.18

Year Low

20.37

Year High

27.30

My ranking

No

6 MO ADV

N/A

3 MO ADV

N/A

10 DAY ADV

505,236.59

Open Interest

196,147

Shares Out.

123.97M

At the top of the display, the timeline indicates the start and end times during which users can select and rank products. Once the Window end date and time has passed, users will no longer be able to submit selections. By default, all products are displayed with no ranking selected and with the Not interested status. When products have different dates, the timeline displays a Multiple dates value for the anticipated start date and the respective individual dates are displayed with each product in the list.

To rank and select products in the Product Ranking and Selection tool, complete the following steps.

1. On the far right of the product listing, select the My Ranking drop-down menu and assign a numerical value to the selected product.

The screenshot shows the 'Product Ranking and Selection' interface. On the left is a sidebar with navigation links: Logical Ports, Reimbursement Request, User Management, Options Listing Request, and CBOE EXCHANGE TOOLS. The main area displays a table of products with columns for 6 MO ADV, 3 MO ADV, 10 DAY ADV, Open Interest, and Shares Out. The products listed are APHA (Aphria Inc.), EVOP (Evo Payments Inc.), and PLAN (Anaplan Inc.). Each product has a 'My ranking' dropdown menu. A hand cursor is shown selecting the value '4' for APHA.

Product	6 MO ADV	3 MO ADV	10 DAY ADV	Open Interest	Shares Out	My ranking
APHA (Aphria Inc.)	372,742.34	430,240.81	319,406.31	916,877	121.48M	4
EVOP (Evo Payments Inc.)	123,456.87	125,458.21	505,236.59	196,147	249.75M	No
PLAN (Anaplan Inc.)	N/A	N/A	505,236.59	196,147	123.97M	No

Result: As values are assigned, items in the list are repositioned according to rank under the Preferred heading.

The screenshot shows the 'Product ranking and selection (Cboe)' interface. It includes a sidebar with account and member tools. The main area displays a timeline for 'SELECTION AND RANKING' (July 12, 2019 7:00 AM to July 13, 2019 3:00 PM) and 'TRADING' (July 28, 2019). Below the timeline, products are categorized into 'Preferred' and 'Not interested'. The 'Preferred' section shows ALLO (Allogene Therapeutics Inc.) ranked 1 and APHA (Aphria Inc.) ranked 4. The 'Not interested' section shows ACA (Arcosa Inc.) with no ranking.

Product	6 MO ADV	3 MO ADV	10 DAY ADV	Open Interest	Shares Out	My ranking
ALLO (Allogene Therapeutics Inc.)	372,742.34	430,240.81	319,406.31	916,877	121.48M	1
APHA (Aphria Inc.)	123,456.87	125,458.21	505,236.59	196,147	249.75M	4
ACA (Arcosa Inc.)	123,456.87	125,458.21	505,236.59	196,147	48.77M	No

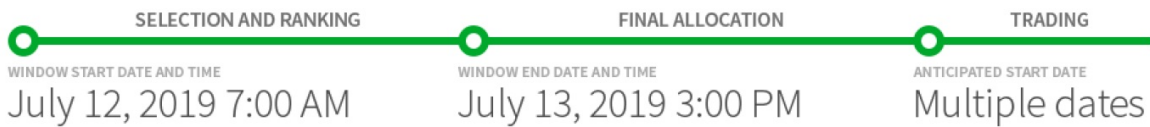
2. When applicable you may also select the MMID and EFID associated with a product when a firm has more than one MMID or EFID .
3. Once you have assigned a rank to the desired products, select Submit.

Result: A verification dialog is displayed.

Product ranking and selection (Cboe)

[Help](#)

Use this application to inform the products you are interested in and rank them in your preferred order. Organize them by selecting a ranking to reflect your interest.

[Submit selection](#)

Not interested

ACA Arcosa Inc.	BATS C2 Cboe EDGX	Price 26.49	Year Low 21.00	Year High 34.92	MM ID - EFD Select	My ranking No
Start date July 29, 2019	6 MO ADV 123,456.87	3 MO ADV 125,458.21	10 DAY ADV 505,236.59	Open Interest 196,147	Shares Out. 48.77M	

ALLO Allogene Therapeutics Inc.	BATS C2 Cboe EDGX	Price 31.62	Year Low 21.67	Year High 35.55	MM ID - EFD Select	My ranking No
Start date July 28, 2019	6 MO ADV 372,742.34	3 MO ADV 430,240.81	10 DAY ADV 319,406.31	Open Interest 916,877	Shares Out. 121.48M	

APHA Aphria Inc.	BATS C2 Cboe EDGX	Price 7.94	Year Low 6.59	Year High 19.87	MM ID - EFD Select	My ranking 4
Start date July 28, 2019	6 MO ADV 123,456.87	3 MO ADV 125,458.21	10 DAY ADV 505,236.59	Open Interest 196,147	Shares Out. 196.1M	

EVOP Evo Payments Inc.	BATS C2 Cboe EDGX	Price 26.09	Year Low 19.00	Year High 30.45	MM ID - EFD CFA - CFAA CAB - CFAB CFB - CFBA CBB - CFBB CFC - CFCA CCB - CFCB	My ranking 4
Start date August 03, 2019	6 MO ADV 123,456.87	3 MO ADV 125,458.21	10 DAY ADV 505,236.59	Open Interest 196,147	Shares Out. 25.38M	

4. On the verification dialog, select Submit to complete the process or Cancel to return to the previous screen.

Note: After the final allocation end date and time have passed, users can still review the submitted allocations in the tool, until a new allocation in which the users firm is involved begins.

Once Cboe has processed the product allocations for a session, an automated email will be sent to the DPM or MM firm confirming product allocations. For products listed on C1, the email will also identify floor Post and Station locations where each newly listed product will trade in open outcry. Firms should contact the Operations Support Center (marketservices@cboe.com) to designate contact information for receiving automated emails.

Additional Information

For questions and comments related to the product allocation process, contact the Operations Support Center at marketservices@cboe.com.

Revision History

Document Version	Date	Description
1.0.0	04/16/20	Initial version 1.0.0.
1.0.1	04/21/20	Corrected contact information in Additional Information section from Market Services to Operations Support Center.