



Cboe Equities Contingent Closing Auction Joint Test on Saturday May 30, 2020

Reference ID: C2020052701

Overview

Applicable Cboe Exchange: BZX Equities

In coordination with other equity exchange operators, Cboe BZX Exchange will test contingent Closing Auction procedures on Saturday May 30, 2020. Contingent Closing Auction procedures are applicable in the event a marketplace disruption prevents the primary listing market from executing a Closing Auction. Industry participants in this test will include Cboe BZX, Nasdaq, NYSE, NYSE American, and NYSE Arca.

Test Details

NYSE Arca is the designated alternate exchange for conducting closing cross executions for Cboe listed securities. All Cboe listed symbols will be available for testing. During the test firms should send their Closing Auction orders to NYSE Arca in accordance with the schedule below.

In addition, Cboe will route ROOC orders intended for participation in the Closing Auction on securities listed by Nasdaq, NYSE, and NYSE American to NYSE Arca for the 12 p.m. ET close.

Test Schedule

9 a.m. ET	Cboe systems available for testing.
11:30 a.m. ET	Cboe BZX, Nasdaq, NYSE, and NYSE American will cease operating and indicate inability to conduct a closing crossing. All on-close orders for Cboe Listed securities received by Cboe BZX will be cancelled.
11:30 a.m. – 12 p.m. ET	NYSE Arca will accept orders for securities listed by Cboe BZX, Nasdaq, NYSE, and NYSE American. Firms are encouraged to participate by sending on-close orders.
Beginning at 12 p.m. ET	NYSE Arca will conduct a closing cross execution for eligible securities and closing prices will be published to the CTA SIP.

Additional Information

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

Cboe Trade Desk

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