



## CFE Modified Trading Hours for Martin Luther King, Jr. Holiday

### Overview

This notice sets forth the modified trading hours on Cboe Futures Exchange, LLC (CFE) for Cboe Volatility Index (VX) and Cboe Bitcoin (USD) (XBT) futures and all other CFE products for the Martin Luther King, Jr. holiday. All times referenced in this circular are Chicago time.

### Holiday Trading Schedule for Monday, January 15, 2018

#### **VX and XBT Futures**

The schedule below will apply for the Monday, January 15, 2018 holiday trading session in VX and XBT futures, including Trade at Settlement (TAS) transactions in VX futures (Ticker: VXT).

Type of Trading Hours	Monday, January 15, 2018	Tuesday, January 16, 2018
Extended	5:00 p.m. (Sunday) to 10:30 a.m.	5:00 p.m. (Monday) to 8:30 a.m.
Regular	None	8:30 a.m. to 3:15 p.m.

Trades in VX and XBT futures (including TAS transactions in VX futures) during the January 15, 2018 holiday trading session will be submitted for clearing on the Business Day of Tuesday, January 16, 2018.

#### **ECRP Transactions and Block Trades in VX Futures**

Exchange of Contract for Related Position (ECRP) transactions and Block Trades in VX and XBT futures may occur during the extended trading hours for VX and XBT futures on Monday, January 15, 2018, but may not occur outside of those trading hours. ECRP transactions must be reported by no later than 30 minutes after the transaction is agreed upon and Block Trades must be reported by no later than 10 minutes after the transaction is agreed upon. ECRP transactions and Block Trades in XBT futures must be reported via the Trade Reporting Tool (TRT).

## All Other Products

Trading will be closed for all CFE products other than VX and XBT futures on Monday, January 15, 2018. Additionally, no ECRP transactions or Block Trades may occur in these products on Monday, January 15, 2018.

### Time Frames for Submission of Quotes, Orders, Cancels and Modifications in VX and XBT Futures During Holiday Trading Session for Monday, January 15, 2018:

The chart below sets forth the applicable time frames for the submission of quotes, orders, cancels and order modifications in VX and XBT futures, including TAS transactions in VX futures, for the January 15, 2018 holiday trading session.

Calendar Day	Time Frame	State of CFE's Trading System	What May be Submitted to CFE's Trading System
Friday January 12, 2018	3:15 p.m. to 4:15 p.m. (Sunday, January 14, 2018)	Closed	Nothing, except that it may be possible for cancels to be submitted for some period of time after 3:15 p.m. on Friday and for some period of time before 4:15 p.m. on Sunday.
Sunday January 14, 2018	4:15 p.m. to 5:00 p.m.*	Pre-Open	Quotes, orders, cancels and modifications.
Monday January 15, 2018	5:00 p.m. (Sunday, January 14, 2018) to 10:30 a.m.	Extended Trading Hours	Quotes, orders, cancels and modifications.
Monday January 15, 2018	10:30 a.m. to 4:15 p.m.*	Halted	Orders, cancels and modifications.  No quotes.
Monday January 15, 2018	4:15 p.m. to 5:00 p.m.*	Pre-Open	Quotes, orders, cancels and modifications.

Calendar Day	Time Frame	State of CFE's Trading System	What May be Submitted to CFE's Trading System
Monday January 15, 2018	5:00 p.m. to 8:30 a.m. (Tuesday, January 16, 2018)	Extended Trading Hours	Quotes, orders, cancels and modifications.

\*Quotes and orders permitted to be submitted to CFE's trading system during these times are not executable until extended trading hours next commence.

A holiday trading session includes extended trading hours on the calendar day of the holiday and any extended trading hours for the holiday on the previous calendar day. Holiday trading sessions are not separate Business Days and are part of the next Business Day. Trading in VX and XBT futures is halted between sessions of extended trading hours on the calendar day of a holiday. The CBOE System will complete the processing of trades that are in the course of being processed by the CBOE System prior to the start of such a halt period.

### **Additional Information**

Please contact the CFE Trade Desk for support or with any questions.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

#### **CFE Trade Desk**

312.786.8700

[cfetradedesk@cboe.com](mailto:cfetradedesk@cboe.com)