

BATS Announces Daily IPO Industry-wide Auction Test in Anticipation of First Corporate IPO Issue Launch on BZX Exchange

First Corporate IPO

We are pleased to announce that BATS BZX Exchange will be the primary listing exchange for the BATS Global Markets new issue **(BATS)**. In anticipation of this listing, the BZX Exchange will be holding a daily IPO auction in test symbol ZBZX beginning at 10:30AM ET and starting on Tuesday, March 13, 2012. This daily IPO auction will conclude the day prior to the IPO which will be announced at a future date.

As symbol 'BATS' will be the first corporate issue security for which BZX Exchange is the primary listing exchange, we encourage all Members to partipicate in this daily IPO auction in test symbol ZBZX to ensure readiness as well as to leverage the opportunity to interact with other market participants in a BATS IPO auction.

BZX Exchange-listed securities will be quoted and printed to the SIAC Tape B data feed.

For More Information

Please visit the <u>BATS Listings Integration</u> page or contact the BATS Trade Desk with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

913.815.7001

tradedesk@batstrading.com www.batstrading.com/alerts www.batsoptions.com/alerts