

Reminder: BATS Y-Exchange (BYX) to Support Live Orders in Test Symbols Starting Friday, October 1, 2010

Dear Member,

As previously announced, BATS has been approved by the SEC to operate a second national securities exchange called BATS Y-Exchange (BYX). BYX allows BATS to offer members more pricing and routing alternatives. BYX will be identified on the consolidated tapes (SIPs) with the 'Y' identifier.

Members that have certified and have production ports may start entering live orders in test symbols (as defined in the BYX rollout schedule below) starting at 8AM ET tomorrow.

<u>Certification</u> - Members can test and certify immediately using the BYX certification environment. <u>Members must certify before requesting production BYX ports.</u> Please contact the BATS Trade Desk to schedule a certification appointment.

BYX Production rollout - Friday, October 15, 2010, through Friday, October 22, 2010

BYX will follow a controlled yet swift rollout schedule to ensure the least disruption for industry participants. The schedule follows:

Friday, 10/01/10: ZVV~, ZVZZT (TEST Symbols)

Friday, 10/15/10: AAPL, AMD, DIA, VIA.B, ZVV~, ZVZZT (PRODUCTION Symbols Start)

Monday, 10/18/10: A-GZZZZZ, VIA.B, ZVV~, ZVZZT Wednesday, 10/20/10: A-PZZZZZ, VIA.B, ZVV~, ZVZZT Friday, 10/22/10: A-ZZZZZZ (Rollout Complete)

The full details regarding BYX are available at http://www.batstrading.com/byx/ and will be continually updated as information becomes available. Please contact your BATS Director of Sales or the BATS Trade Desk (tradedesk@batstrading.com, 913-815-7001) with any questions regarding BYX.

We appreciate your continued business and support of BATS as we prepare to launch BYX.

BATS Trade Desk

913.815.7001 <u>tradedesk@batstrading.com</u> <u>www.batstrading.com</u>/alerts