Reminder - Cboe Europe Equities Announces BOE Improvements to Drop Copy Sessions

Applicable Cboe Exchanges: BXE, CXE, DXE, TRF, SIS

Overview

Effective **Monday, 16th November 2026,** Cboe Europe Equities (Cboe) is introducing two improvements to Binary Order Entry (BOE) order handling on Order-by-Order Drop Copy (ODrop) ports:

- **Optional**: BOEv2 order rejects will be made visible on ODrop sessions. Currently, rejects generated by BOEv2 order handlers are not visible on ODrop sessions; this change ensures consistent visibility across all order handler types, improving Participant monitoring and reconciliation.

- **Mandatory:** Cboe are updating the value populated in DeliverToCompId (FIX tag 128) on ODrop messages originating from BOE Order Entry ports. BOE ODrop messages currently populate this field with the firm's MPID instead of the trading identifier (bank code), causing inconsistency for firms receiving both FIX and BOE messages on ODrop sessions. This change will now populate the field with the bank code, aligning BOE behaviour with FIX.

Both changes will be effective on the date above.

Testing Opportunities

Both changes are available in the BXE/CXE/DXE/TRF/SIS certification environments **effective immediately**.

Participants can refer to the Cboe Europe FIX Specification for functionality testing.

Additional Information

To enable BOEv2 rejects on your ODrop ports, submit a modification request through the Cboe Portal, accessed directly for Production here and Certification here.

For questions or assistance, please contact the Cboe Trade Desk.

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