



Cboe Europe Equities Retail Service Enhancements

Applicable Cboe Exchanges: Cboe Europe Equities (“CXE”, “DXE”)

Overview

Effective Monday 16th March 2026, Cboe Europe (Cboe) would like to inform Participants of changes to the Retail Liquidity Provider (RLP) Order type functionality on CXE and DXE.

Functional Changes:

- RLP orders will no longer be a post-only order type unless the RoutingInst = "P" value has been designated.
- RLP orders will no longer receive a “would remove” (W) reject message when their inbound order is equal to or greater than resting contra liquidity on the order book.
- RLP orders will be able to trade against resting Retail Attested Orders (RAO).
- Participants and consumers of both the Cboe main and retail market data feeds should note that this amendment may result in the appearance of a locked or crossed order book.

Modification Limit Adjustments

Effective immediately, Cboe has removed the per-order, per-symbol daily modification limit (previously 1,295 modifies per day) on all order types.

Testing Opportunities

The changes are available now for testing in the certification environments for CXE and DXE.

Contact Information

Please contact the Cboe Europe Trade Desk or your Account Manager for support or with any questions.

Cboe Europe Trade Desk

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