



Cboe Europe Derivatives Update

Applicable Cboe Exchanges: Cboe Europe Derivatives (“CEDX”)

Overview

Dear Cboe Europe Derivatives Participants, Cboe Europe BV is planning to wind down its Cboe Europe Derivatives (CEDX) exchange service within the below timelines.

We would like to take this opportunity to thank our partners, customers and stakeholders in CEDX for their support and collaboration, which helped us positively shape the European derivatives landscape.

To support an orderly wind down of all remaining open positions on CEDX, the following steps will be implemented on the dates specified below:

Certification Milestones

Milestone	Effective Date
All CEDX products will be set to 'Close Only' and any products with no Open Interest, will be placed into a Trading Halt and subsequently delisted	Close of business on Friday 9th January 2026
Any logical connectivity into the environment will be stopped	Monday 16th February 2026

Production Milestones

Milestone	Effective Date
All CEDX products will be set to 'Close Only' and any products with no Open Interest will be placed into a Trading Halt and subsequently delisted	Monday 12th January 2026
Any remaining open positions will be cash-settled at fair market value	Friday 20th February 2026
The Liquidity Provision Programme for CEDX Equity Options will be terminated	Close of business on Friday 20th February 2026
Any logical connectivity into the environment will be stopped	Monday 23rd February 2026
Billing will cease and the final bill will be issued in March	Friday 27th February 2026

Additional Information

No cancellation process is required for logical ports as the CEDX exchange service will be decommissioned effective Monday 23rd February 2026. Cboe Europe will provide further communication over the coming weeks regarding the decommission of physical connections to the CEDX exchange service.

Please contact the Cboe Europe Trade Desk or your [Account Manager](#) with any questions.

Cboe Europe Trade Desk

+44.20.7012.8901 (UK); +31.20.299.6801 (NL)

tradedeskeu@cboe.com