



Cboe Europe Equities ESMA and FCA Transparency Update

OVERVIEW

Applicable Cboe Exchanges: Cboe Europe Equities (“BXE”, “CXE”, “DXE”, “TRF”)

Following the ESMA and FCA publication of results on the annual transparency calculations for equity and equity-like instruments, please be advised that all relevant changes will be applied to Cboe Europe Equities (Cboe) instruments with effect on the following days:

- **FCA changes will be published on the Tuesday, 1st April 2025**
- **ESMA changes will be published on the Monday, 7th April 2025**

Technical Details

The Production symbol files will be available from **22:00 UK time on Monday 31st March 2025 (FCA changes) and Sunday, 6th April 2025 (ESMA Changes)**. Participants are strongly advised to download the most up to date data from **07:00 UK time the following day respectively** to ensure that any late updates are not missed.

File access between 22:00 and midnight UK Time on 31st March and 6th April

Access to the Production symbol files will be available between the hours of 22:00 and midnight on 31st March and 6th April using the following dated links:

- E.g. the CXE file containing FCA changes will be available on https://www.batstrading.co.uk/cxe/market_data/symbol_listing/csv/?selectedDate=2025-04-01. And the CXE file containing ESMA changes will be available on https://www.batstrading.co.uk/cxe/market_data/symbol_listing/csv/?selectedDate=2025-04-07. Please replace "cxe" with the environment file you require.

After midnight the usual [Production symbol reference file](#) links can be used.

Testing Opportunities

Both ESMA and FCA updates will be made available in the [Certification symbol reference files](#) for the UAT environments effective **Monday 24th March 2025**.

Additional Information

Please contact the Cboe Europe Trade Desk or your [Account Manager](#) with any questions.

Cboe Europe Trade Desk

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