Cboe TRADER E-NEWS

April 12, 2024

Debunking Options Myths

In an Insights post this week, Cboe sets out to address recent misconceptions of options trading, and ODTE options in particular. Read "Debunking Options Myths" at **Cboe Insights**.

Cboe BYX Equities Technology Refresh

Cboe BYX Equities Exchange will be performing a technology refresh on its market data dissemination systems starting today, **April 12** through Monday, **April 22**. Additionally, BYX will be performing a technology refresh on its FIX and BOE Order Gateway systems from Friday, **April 26** to Monday, **April 29**. See the **Trade Desk Update** for more information.

Quoted Spread Book in Designated SPX/SPXW Complex Instruments

Effective **June 24**, Cboe plans to make available Quoted Spread Book (QSB) functionality on Cboe Options Exchange, subject to regulatory review. See the **Trade Desk Update** for more information.

Cboe Canada Technology Migration Tech Specifications and Upcoming Industry Webcast

Cboe Canada plans to migrate its legacy NEO exchange trading platform to Cboe Technology on March 3, 2025, subject to regulatory approval. Cboe has recently published some of the technical specification documents related to the migration, which can be accessed via the migration microsite at **neo.cboe.com**. In addition, Cboe plans to host the second in its series of industry webcasts on the tech migration on Thursday, **May 9**. Registration is now open and can be found **here**.

Cboe Global Markets to Host First Quarter Earnings Call on May 3

Cboe Global Markets will announce its financial results for the first quarter of 2024 before the market opens on Friday, **May 3**, 2024. A conference call with remarks by the company's senior management will begin at 7:30 a.m. CT (8:30 a.m. ET). A live audio webcast for the conference call and the presentation that will be referenced during the call will be available on the Investor Relations section of Cboe's website at **ir.cboe.com** under Events. See the **press release** for more information.

Cboe and EDGX Options to Allow Equity BD Choice on Stock-Option Orders; New PAR Indicators

Effective **April 29**, Cboe Options Exchange and EDGX Options Exchange plan to allow customers to optionally designate an equity Broker Dealer of choice on electronically processed options orders that include an equity leg. See the **Trade Desk Update** for more information.

Cboe Options to Allow FLEX Orders with an Equity Leg

Also effective **April 29**, Cboe Options Exchange plans to allow customers to submit FLEX option orders containing an equity leg. This new functionality will be available for both floor-routed and electronically processed orders. See the **Trade Desk Update** for more information.

Cboe Disaster Recovery Switch Replacements

Cboe will perform L3 switch hardware upgrades in the Disaster Recovery and Production environments hosted out of CH1 and ORD1 data centers, including BYX Equities, BZX Equities, EDGA Equities, EDGX

C'boe TRADER E-NEWS

Equities, BZX Options, C2 Options, EDGX Options, C1 Options, CFE, LiveVol, Silexx and FT Options environments. See the **Trade Desk Update** for more information.

Cboe Equities to Support Testing for Move to T+1 Clearing and Settlement in the U.S. and Canada

Effective **May 28**, in the U.S., in accordance with the SEC rule change, the standard settlement cycle for most broker-dealer transactions in securities will be shortened from two business days after the trade date (T+2) to one (T+1). Similarly, in Canada, as explained in CSA Staff Notice 24-319, certain amendments to National Instrument 24-101 Institutional Trade Matching and Settlement, first published in December 2022, are expected to be approved and implemented by the relevant Canadian regulators, subject to ministerial approval, on **May 27**. See the **Trade Desk Update** for more information.

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at **dhowson@cboe.com** and **chris@cboe.com**.

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