Cboe Options to List Options on ETPs Holding Bitcoin

Reference ID: C2024011003

OVERVIEW

Applicable Cboe Exchange: Cboe Options

On January 5, 2024, Cboe Options Exchange (C1) submitted an SEC rule filing to permit it to list options on exchange-traded products (ETPs) holding Bitcoin, including those for which SEC approval is expected during the week of January 8, 2024. Cboe Options’ current rules generally permit it to list options on an ETP three days after shares of the ETP begin trading on a national securities exchange. However, those rules do not apply to ETPs holding commodities such as Bitcoin. In addition to Cboe’s rule filing receiving SEC approval, Cboe understands that OCC may need certain approvals from its regulators (SEC and CFTC) to permit it to issue and clear these options. Cboe intends to list these options as soon as all regulatory approvals are received, which is expected later in 2024.

ADDITIONAL INFORMATION

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our purpose of building trusted markets.

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